

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Belleville

Wayne County

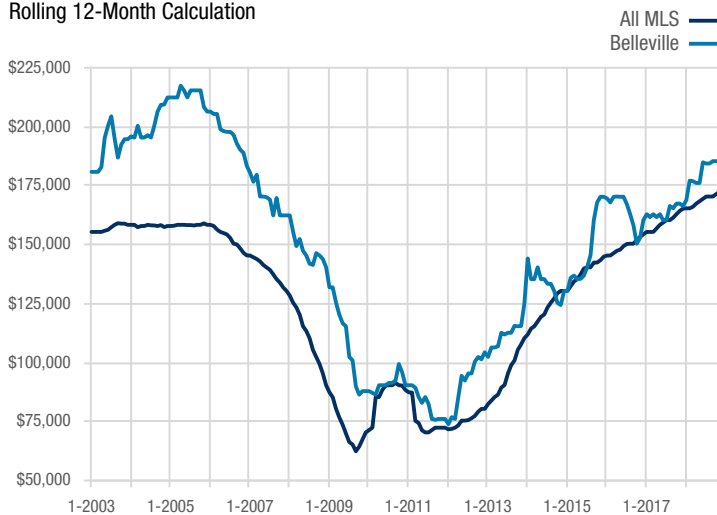
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	7	+ 600.0%	74	61	- 17.6%
Pending Sales	1	5	+ 400.0%	53	49	- 7.5%
Closed Sales	3	4	+ 33.3%	54	46	- 14.8%
Days on Market Until Sale	66	8	- 87.9%	45	27	- 40.0%
Median Sales Price*	\$159,900	<b>\$178,750</b>	+ 11.8%	\$167,750	<b>\$185,500</b>	+ 10.6%
Average Sales Price*	\$164,133	<b>\$179,350</b>	+ 9.3%	\$171,293	<b>\$206,759</b>	+ 20.7%
Percent of List Price Received*	95.7%	<b>96.0%</b>	+ 0.3%	98.3%	<b>97.2%</b>	- 1.1%
Inventory of Homes for Sale	18	6	- 66.7%	—	—	—
Months Supply of Inventory	3.9	1.4	- 64.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	3	+ 200.0%	12	14	+ 16.7%
Pending Sales	2	0	- 100.0%	9	8	- 11.1%
Closed Sales	1	2	+ 100.0%	7	8	+ 14.3%
Days on Market Until Sale	78	17	- 78.2%	32	33	+ 3.1%
Median Sales Price*	\$57,000	<b>\$170,000</b>	+ 198.2%	\$57,000	<b>\$69,000</b>	+ 21.1%
Average Sales Price*	\$57,000	<b>\$170,000</b>	+ 198.2%	\$70,071	<b>\$93,438</b>	+ 33.3%
Percent of List Price Received*	87.7%	<b>99.1%</b>	+ 13.0%	92.8%	<b>92.6%</b>	- 0.2%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.6	3.8	+ 533.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

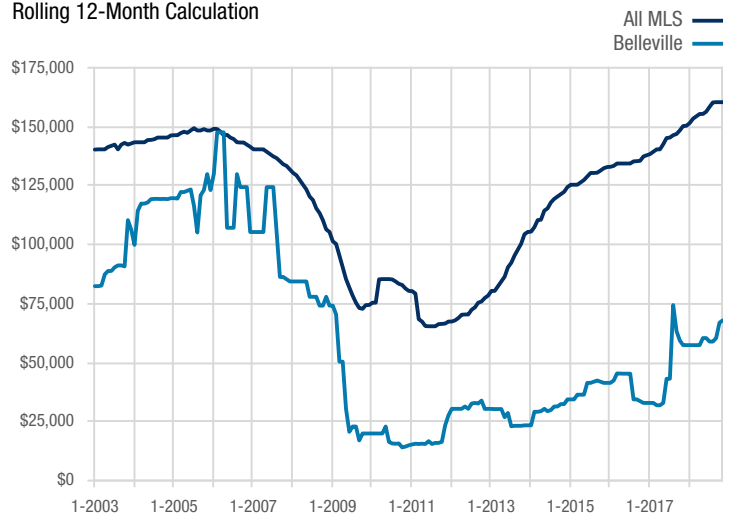
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.