Local Market Update – November 2018This is a research tool provided by Realcomp.



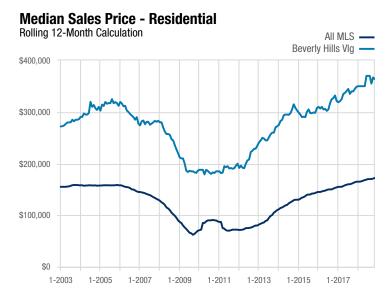
Beverly Hills VIg

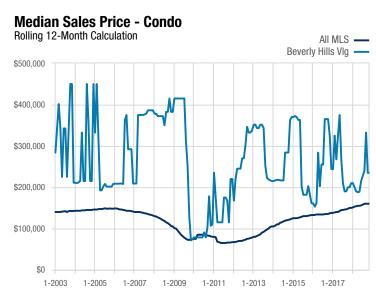
Oakland County

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	11	12	+ 9.1%	282	282	0.0%		
Pending Sales	11	6	- 45.5%	196	153	- 21.9%		
Closed Sales	16	11	- 31.3%	202	153	- 24.3%		
Days on Market Until Sale	24	27	+ 12.5%	33	21	- 36.4%		
Median Sales Price*	\$377,500	\$370,000	- 2.0%	\$347,500	\$370,000	+ 6.5%		
Average Sales Price*	\$375,978	\$407,345	+ 8.3%	\$369,105	\$392,205	+ 6.3%		
Percent of List Price Received*	97.6%	97.2%	- 0.4%	97.8%	97.7%	- 0.1%		
Inventory of Homes for Sale	37	33	- 10.8%					
Months Supply of Inventory	2.1	2.4	+ 14.3%					

Condo		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	1	1	0.0%	11	9	- 18.2%		
Pending Sales	1	0	- 100.0%	12	7	- 41.7%		
Closed Sales	0	0	0.0%	10	7	- 30.0%		
Days on Market Until Sale	_	_	_	62	28	- 54.8%		
Median Sales Price*	_		_	\$200,000	\$230,000	+ 15.0%		
Average Sales Price*	_		_	\$287,800	\$300,829	+ 4.5%		
Percent of List Price Received*	_		_	96.8%	98.4%	+ 1.7%		
Inventory of Homes for Sale	1	3	+ 200.0%		_	_		
Months Supply of Inventory	0.8	2.1	+ 162.5%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.