

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Bingham Farms Vlg

Oakland County

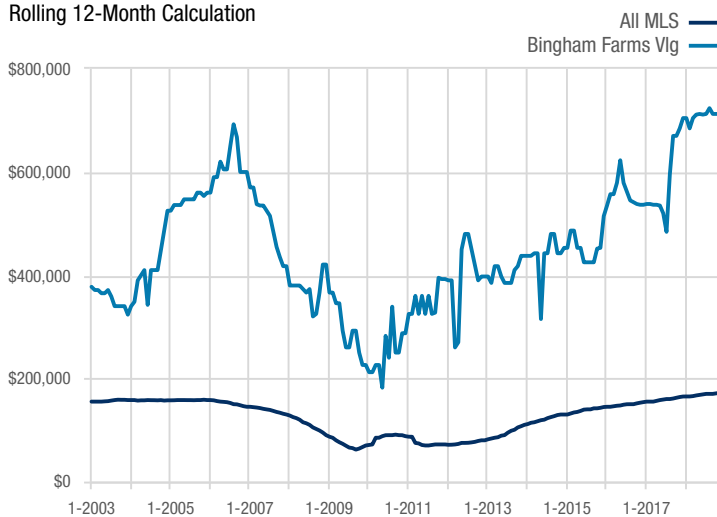
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	1	0.0%	23	29	+ 26.1%
Pending Sales	0	2	—	10	12	+ 20.0%
Closed Sales	1	3	+ 200.0%	10	9	- 10.0%
Days on Market Until Sale	130	27	- 79.2%	64	47	- 26.6%
Median Sales Price*	\$1,060,500	\$865,000	- 18.4%	\$684,500	\$712,500	+ 4.1%
Average Sales Price*	\$1,060,500	\$1,005,000	- 5.2%	\$732,060	\$812,500	+ 11.0%
Percent of List Price Received*	81.6%	93.0%	+ 14.0%	95.6%	93.1%	- 2.6%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	4.9	3.5	- 28.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	20	21	+ 5.0%
Pending Sales	1	1	0.0%	15	15	0.0%
Closed Sales	0	3	—	16	15	- 6.3%
Days on Market Until Sale	—	12	—	41	20	- 51.2%
Median Sales Price*	—	\$430,000	—	\$325,000	\$345,000	+ 6.2%
Average Sales Price*	—	\$393,667	—	\$332,619	\$361,195	+ 8.6%
Percent of List Price Received*	—	95.3%	—	96.6%	97.4%	+ 0.8%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.6	1.6	+ 166.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

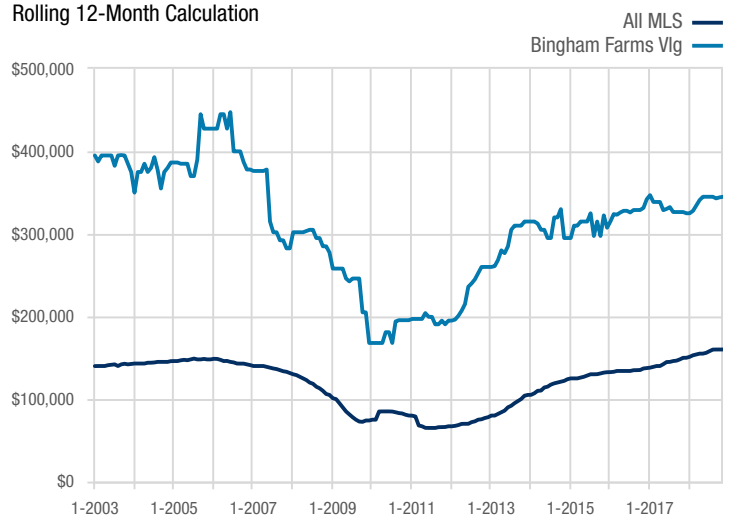
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.