

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Bloomfield Hills

Oakland County

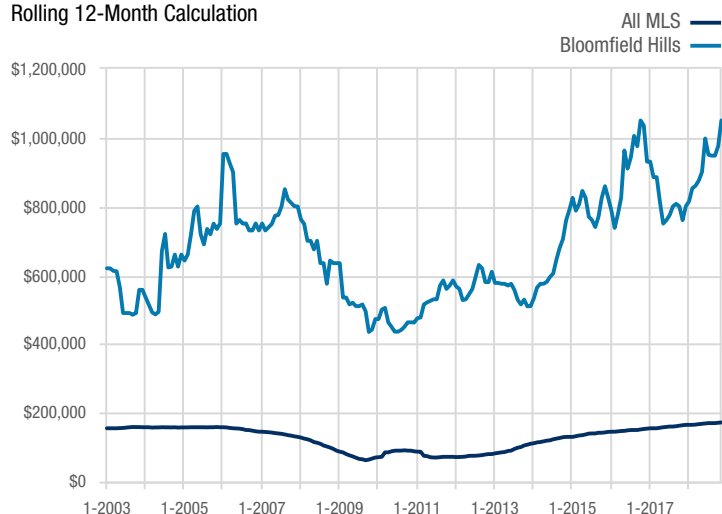
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	15	12	- 20.0%	222	193	- 13.1%
Pending Sales	4	4	0.0%	63	48	- 23.8%
Closed Sales	6	5	- 16.7%	61	51	- 16.4%
Days on Market Until Sale	37	48	+ 29.7%	81	77	- 4.9%
Median Sales Price*	\$645,000	\$1,175,000	+ 82.2%	\$800,000	\$1,050,000	+ 31.3%
Average Sales Price*	\$836,108	\$1,153,000	+ 37.9%	\$1,065,986	\$1,292,578	+ 21.3%
Percent of List Price Received*	96.9%	89.1%	- 8.0%	94.3%	91.8%	- 2.7%
Inventory of Homes for Sale	76	48	- 36.8%	—	—	—
Months Supply of Inventory	13.8	10.7	- 22.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	8	+ 14.3%	87	86	- 1.1%
Pending Sales	5	2	- 60.0%	42	29	- 31.0%
Closed Sales	7	2	- 71.4%	43	32	- 25.6%
Days on Market Until Sale	50	46	- 8.0%	48	40	- 16.7%
Median Sales Price*	\$210,000	\$400,000	+ 90.5%	\$245,000	\$321,500	+ 31.2%
Average Sales Price*	\$251,143	\$400,000	+ 59.3%	\$322,820	\$403,648	+ 25.0%
Percent of List Price Received*	94.7%	95.8%	+ 1.2%	95.7%	95.1%	- 0.6%
Inventory of Homes for Sale	9	24	+ 166.7%	—	—	—
Months Supply of Inventory	2.4	9.0	+ 275.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

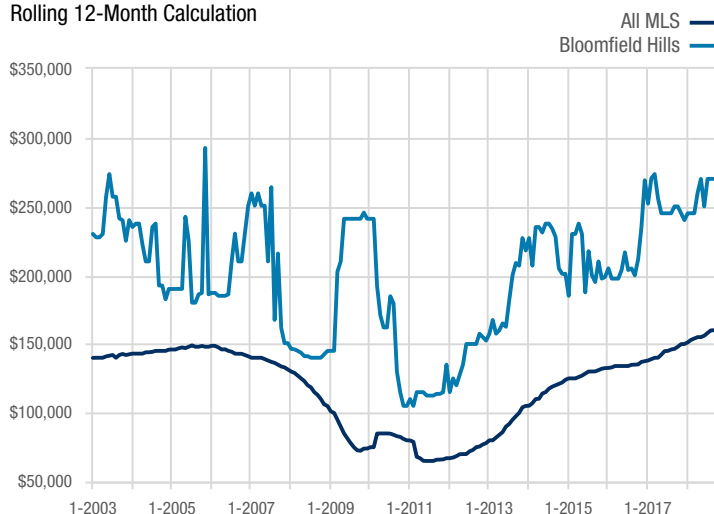
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.