

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Bloomfield Twp

Oakland County

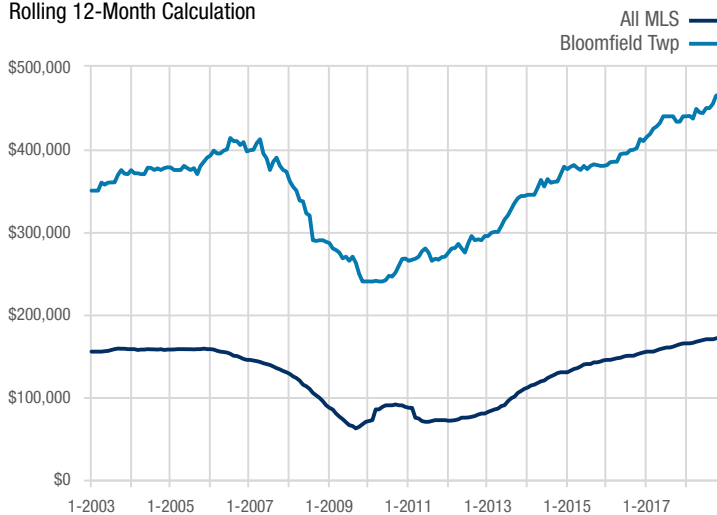
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	61	92	+ 50.8%	1,298	1,436	+ 10.6%
Pending Sales	30	40	+ 33.3%	572	564	- 1.4%
Closed Sales	44	46	+ 4.5%	580	539	- 7.1%
Days on Market Until Sale	45	33	- 26.7%	45	40	- 11.1%
Median Sales Price*	\$402,500	\$444,950	+ 10.5%	\$439,950	\$468,500	+ 6.5%
Average Sales Price*	\$624,227	\$533,141	- 14.6%	\$574,609	\$604,498	+ 5.2%
Percent of List Price Received*	95.1%	94.9%	- 0.2%	95.8%	96.1%	+ 0.3%
Inventory of Homes for Sale	269	256	- 4.8%	—	—	—
Months Supply of Inventory	5.3	5.3	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	27	29	+ 7.4%	307	365	+ 18.9%
Pending Sales	12	20	+ 66.7%	194	209	+ 7.7%
Closed Sales	8	20	+ 150.0%	182	201	+ 10.4%
Days on Market Until Sale	52	36	- 30.8%	37	41	+ 10.8%
Median Sales Price*	\$172,000	\$230,750	+ 34.2%	\$225,250	\$237,000	+ 5.2%
Average Sales Price*	\$225,750	\$235,673	+ 4.4%	\$256,644	\$254,194	- 1.0%
Percent of List Price Received*	91.5%	95.5%	+ 4.4%	96.4%	96.3%	- 0.1%
Inventory of Homes for Sale	65	36	- 44.6%	—	—	—
Months Supply of Inventory	3.9	2.0	- 48.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

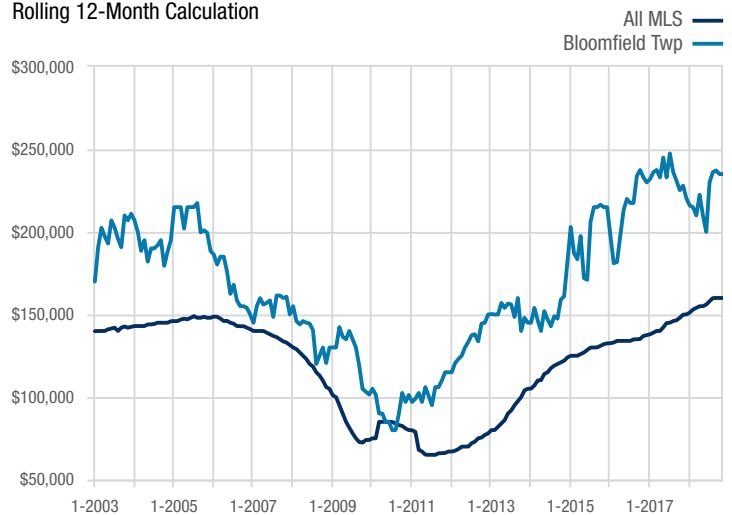
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.