

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Brandon Twp

Oakland County

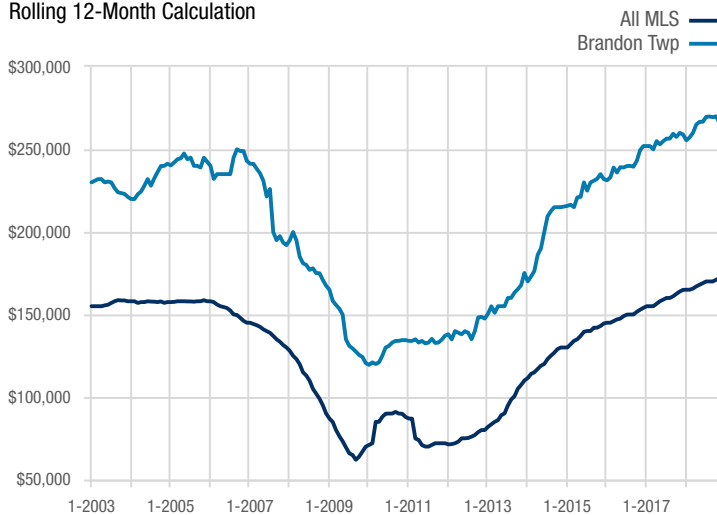
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	15	16	+ 6.7%	310	281	- 9.4%
Pending Sales	15	8	- 46.7%	197	182	- 7.6%
Closed Sales	21	13	- 38.1%	186	178	- 4.3%
Days on Market Until Sale	41	37	- 9.8%	37	45	+ 21.6%
Median Sales Price*	\$285,000	\$260,000	- 8.8%	\$260,000	\$268,500	+ 3.3%
Average Sales Price*	\$304,481	\$270,438	- 11.2%	\$253,424	\$273,653	+ 8.0%
Percent of List Price Received*	98.4%	97.6%	- 0.8%	98.0%	98.1%	+ 0.1%
Inventory of Homes for Sale	62	62	0.0%	—	—	—
Months Supply of Inventory	3.6	4.0	+ 11.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

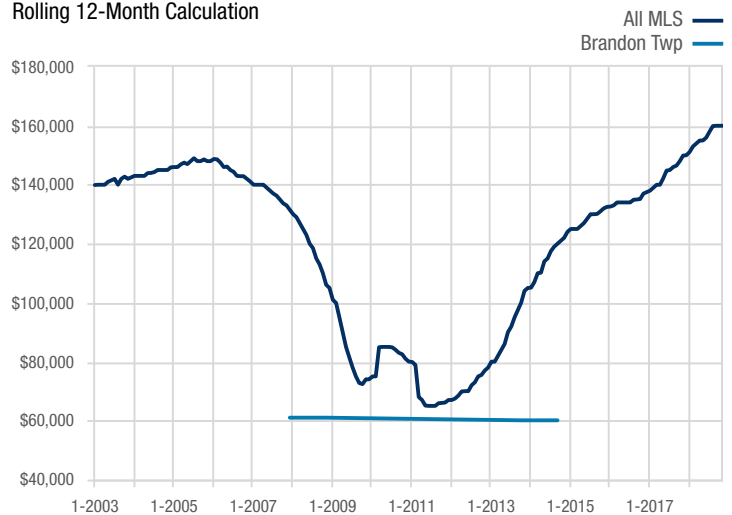
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.