

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Brighton Twp

Livingston County

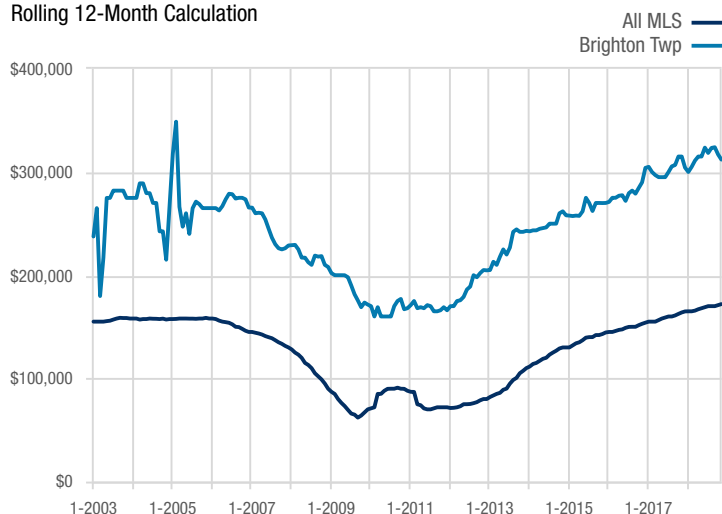
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	26	19	- 26.9%	391	402	+ 2.8%
Pending Sales	17	25	+ 47.1%	258	246	- 4.7%
Closed Sales	27	20	- 25.9%	248	236	- 4.8%
Days on Market Until Sale	56	40	- 28.6%	40	31	- 22.5%
Median Sales Price*	\$360,000	\$300,000	- 16.7%	\$310,000	\$318,500	+ 2.7%
Average Sales Price*	\$355,148	\$345,120	- 2.8%	\$337,584	\$350,720	+ 3.9%
Percent of List Price Received*	96.9%	97.3%	+ 0.4%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	64	55	- 14.1%	—	—	—
Months Supply of Inventory	2.8	2.5	- 10.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	3	—	16	19	+ 18.8%
Pending Sales	0	0	0.0%	11	10	- 9.1%
Closed Sales	1	0	- 100.0%	11	11	0.0%
Days on Market Until Sale	1	—	—	54	22	- 59.3%
Median Sales Price*	\$208,000	—	—	\$187,000	\$197,000	+ 5.3%
Average Sales Price*	\$208,000	—	—	\$166,486	\$216,209	+ 29.9%
Percent of List Price Received*	96.8%	—	—	98.0%	98.7%	+ 0.7%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	2.2	+ 144.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

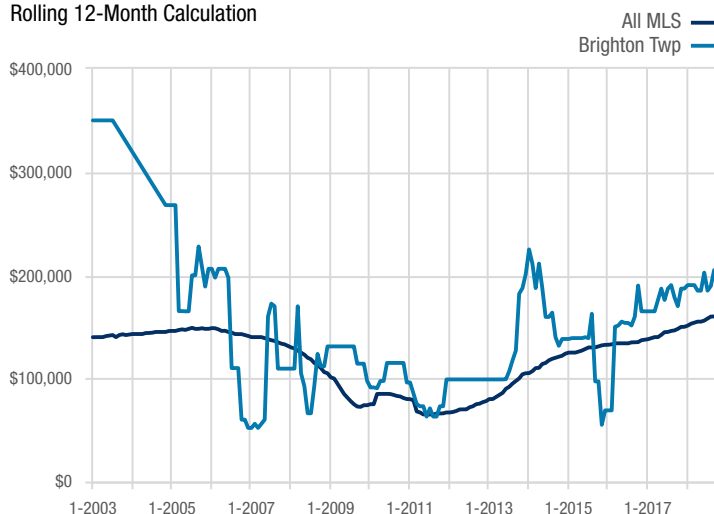
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.