

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Brighton

Livingston County

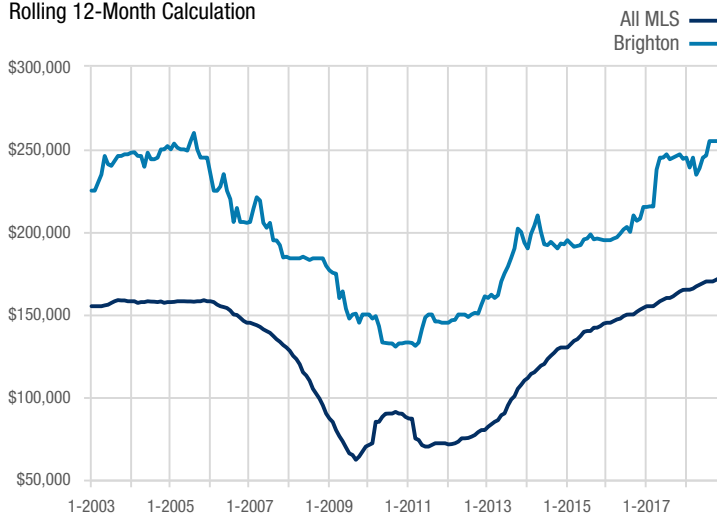
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	13	+ 18.2%	223	186	- 16.6%
Pending Sales	9	6	- 33.3%	147	120	- 18.4%
Closed Sales	5	8	+ 60.0%	139	116	- 16.5%
Days on Market Until Sale	34	26	- 23.5%	23	21	- 8.7%
Median Sales Price*	\$215,000	<b>\$232,500</b>	+ 8.1%	\$247,000	<b>\$266,000</b>	+ 7.7%
Average Sales Price*	\$218,600	<b>\$243,625</b>	+ 11.4%	\$266,959	<b>\$282,307</b>	+ 5.7%
Percent of List Price Received*	101.3%	<b>98.8%</b>	- 2.5%	98.8%	<b>98.5%</b>	- 0.3%
Inventory of Homes for Sale	32	30	- 6.3%	—	—	—
Months Supply of Inventory	2.5	2.9	+ 16.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	11	+ 450.0%	90	111	+ 23.3%
Pending Sales	2	5	+ 150.0%	78	83	+ 6.4%
Closed Sales	8	5	- 37.5%	72	80	+ 11.1%
Days on Market Until Sale	39	13	- 66.7%	22	28	+ 27.3%
Median Sales Price*	\$152,450	<b>\$220,000</b>	+ 44.3%	\$190,561	<b>\$202,250</b>	+ 6.1%
Average Sales Price*	\$175,563	<b>\$224,480</b>	+ 27.9%	\$198,804	<b>\$213,000</b>	+ 7.1%
Percent of List Price Received*	99.4%	<b>97.9%</b>	- 1.5%	98.4%	<b>99.2%</b>	+ 0.8%
Inventory of Homes for Sale	11	18	+ 63.6%	—	—	—
Months Supply of Inventory	1.6	2.5	+ 56.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

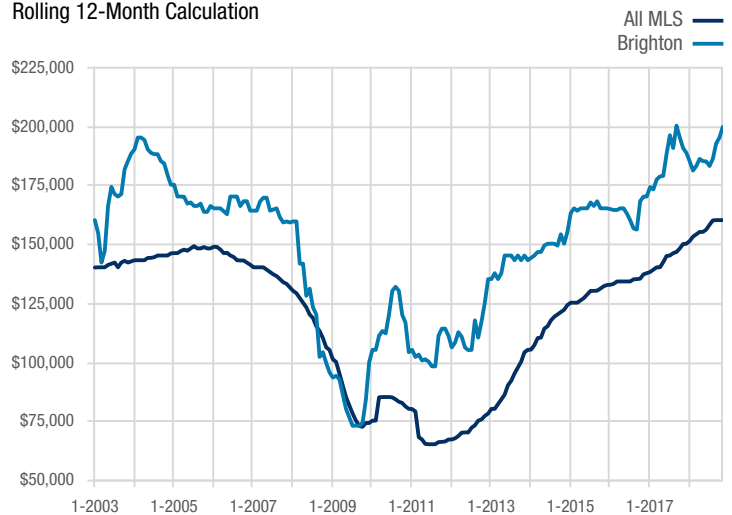
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.