

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Brownstown (Central)

Wayne County

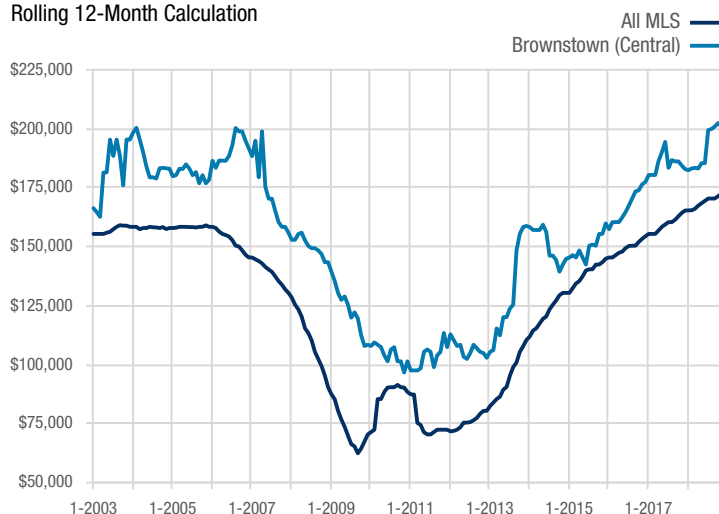
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	11	+ 175.0%	88	114	+ 29.5%
Pending Sales	4	6	+ 50.0%	71	82	+ 15.5%
Closed Sales	7	11	+ 57.1%	69	78	+ 13.0%
Days on Market Until Sale	15	20	+ 33.3%	35	22	- 37.1%
Median Sales Price*	\$170,500	<b>\$175,000</b>	+ 2.6%	\$182,500	<b>\$202,000</b>	+ 10.7%
Average Sales Price*	\$174,829	<b>\$177,809</b>	+ 1.7%	\$189,054	<b>\$212,778</b>	+ 12.5%
Percent of List Price Received*	96.1%	<b>99.4%</b>	+ 3.4%	98.5%	<b>98.7%</b>	+ 0.2%
Inventory of Homes for Sale	12	23	+ 91.7%	—	—	—
Months Supply of Inventory	2.0	3.2	+ 60.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	4	+ 100.0%	32	31	- 3.1%
Pending Sales	2	5	+ 150.0%	22	23	+ 4.5%
Closed Sales	1	4	+ 300.0%	21	19	- 9.5%
Days on Market Until Sale	27	34	+ 25.9%	31	40	+ 29.0%
Median Sales Price*	\$155,000	<b>\$134,500</b>	- 13.2%	\$85,000	<b>\$89,900</b>	+ 5.8%
Average Sales Price*	\$155,000	<b>\$143,475</b>	- 7.4%	\$121,829	<b>\$110,889</b>	- 9.0%
Percent of List Price Received*	101.3%	<b>98.1%</b>	- 3.2%	96.2%	<b>96.6%</b>	+ 0.4%
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	2.9	0.9	- 69.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

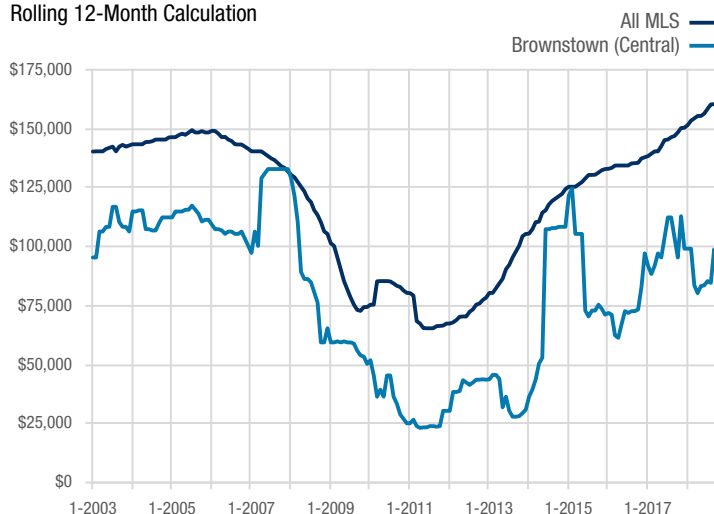
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.