

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Brownstown (NW)

Wayne County

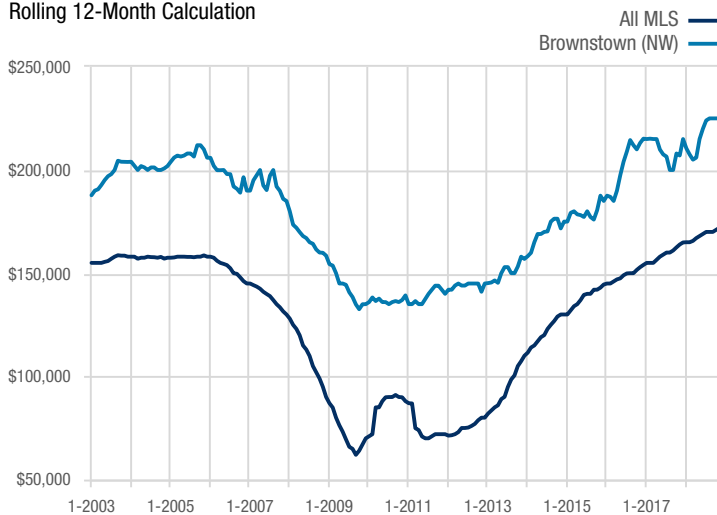
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	17	11	- 35.3%	196	188	- 4.1%
Pending Sales	9	10	+ 11.1%	133	146	+ 9.8%
Closed Sales	11	15	+ 36.4%	126	148	+ 17.5%
Days on Market Until Sale	35	30	- 14.3%	42	43	+ 2.4%
Median Sales Price*	\$240,000	<b>\$225,000</b>	- 6.3%	\$210,500	<b>\$225,000</b>	+ 6.9%
Average Sales Price*	\$223,745	<b>\$246,980</b>	+ 10.4%	\$208,990	<b>\$230,599</b>	+ 10.3%
Percent of List Price Received*	98.9%	<b>95.3%</b>	- 3.6%	98.2%	<b>97.6%</b>	- 0.6%
Inventory of Homes for Sale	75	30	- 60.0%	—	—	—
Months Supply of Inventory	6.6	2.3	- 65.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	50	42	- 16.0%
Pending Sales	6	4	- 33.3%	47	33	- 29.8%
Closed Sales	4	3	- 25.0%	49	30	- 38.8%
Days on Market Until Sale	17	6	- 64.7%	38	20	- 47.4%
Median Sales Price*	\$120,500	<b>\$170,000</b>	+ 41.1%	\$124,900	<b>\$144,950</b>	+ 16.1%
Average Sales Price*	\$111,900	<b>\$163,333</b>	+ 46.0%	\$126,999	<b>\$148,843</b>	+ 17.2%
Percent of List Price Received*	96.5%	<b>99.3%</b>	+ 2.9%	96.7%	<b>97.9%</b>	+ 1.2%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

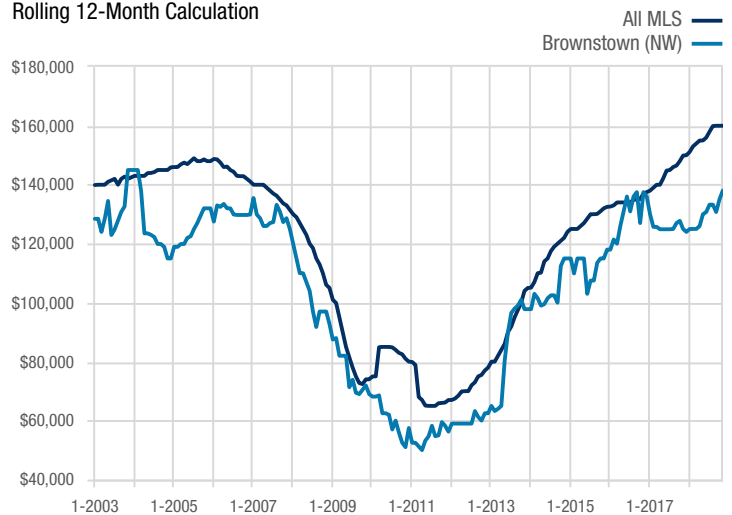
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.