

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Brownstown (SE)

Wayne County

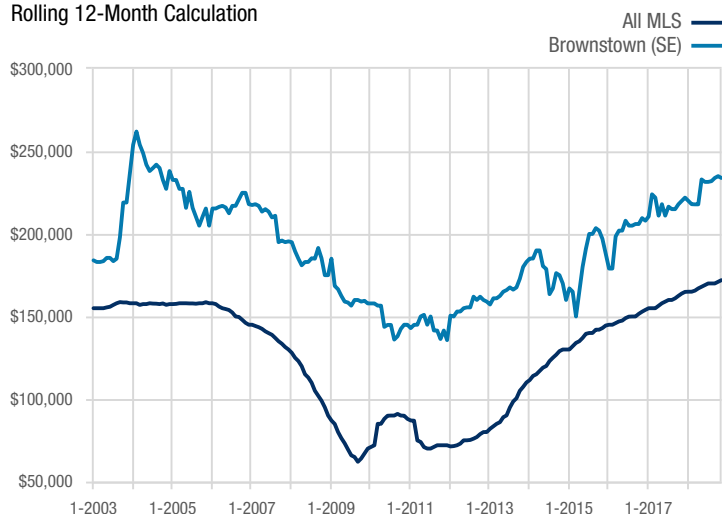
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	89	118	+ 32.6%
Pending Sales	7	9	+ 28.6%	66	79	+ 19.7%
Closed Sales	7	6	- 14.3%	65	68	+ 4.6%
Days on Market Until Sale	24	37	+ 54.2%	38	46	+ 21.1%
Median Sales Price*	\$235,000	\$201,500	- 14.3%	\$222,000	\$234,445	+ 5.6%
Average Sales Price*	\$217,033	\$197,667	- 8.9%	\$220,033	\$223,853	+ 1.7%
Percent of List Price Received*	99.3%	98.9%	- 0.4%	99.1%	98.4%	- 0.7%
Inventory of Homes for Sale	19	18	- 5.3%	—	—	—
Months Supply of Inventory	3.2	2.7	- 15.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	9	7	- 22.2%
Pending Sales	0	0	0.0%	9	7	- 22.2%
Closed Sales	1	0	- 100.0%	9	9	0.0%
Days on Market Until Sale	14	—	—	69	36	- 47.8%
Median Sales Price*	\$65,000	—	—	\$125,000	\$83,000	- 33.6%
Average Sales Price*	\$65,000	—	—	\$149,572	\$131,136	- 12.3%
Percent of List Price Received*	92.9%	—	—	96.1%	97.8%	+ 1.8%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.7	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Condo

Rolling 12-Month Calculation

