

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Brownstown Twp

Wayne County

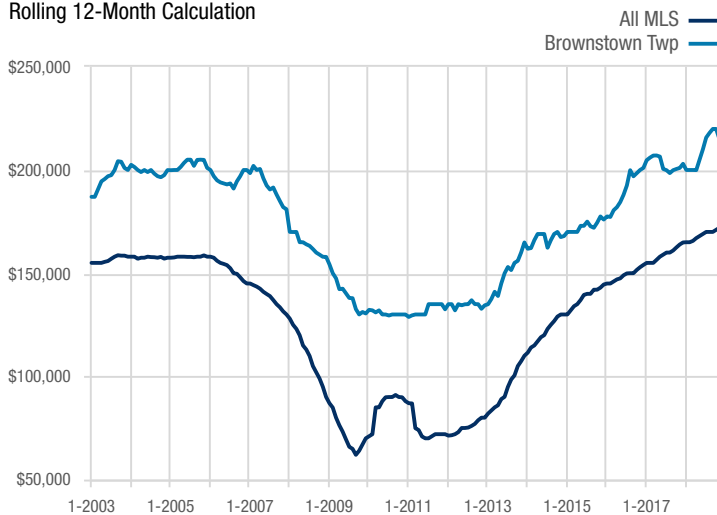
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	27	28	+ 3.7%	405	448	+ 10.6%
Pending Sales	22	27	+ 22.7%	293	323	+ 10.2%
Closed Sales	25	34	+ 36.0%	281	309	+ 10.0%
Days on Market Until Sale	25	34	+ 36.0%	41	38	- 7.3%
Median Sales Price*	\$235,000	\$188,950	- 19.6%	\$205,000	\$215,000	+ 4.9%
Average Sales Price*	\$213,569	\$209,094	- 2.1%	\$206,305	\$221,984	+ 7.6%
Percent of List Price Received*	98.0%	97.7%	- 0.3%	98.6%	98.0%	- 0.6%
Inventory of Homes for Sale	118	77	- 34.7%	—	—	—
Months Supply of Inventory	4.7	2.7	- 42.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	8	+ 100.0%	90	85	- 5.6%
Pending Sales	8	10	+ 25.0%	77	68	- 11.7%
Closed Sales	6	7	+ 16.7%	79	62	- 21.5%
Days on Market Until Sale	18	22	+ 22.2%	41	28	- 31.7%
Median Sales Price*	\$120,500	\$145,000	+ 20.3%	\$124,000	\$130,750	+ 5.4%
Average Sales Price*	\$111,267	\$151,986	+ 36.6%	\$128,106	\$133,554	+ 4.3%
Percent of List Price Received*	96.7%	98.6%	+ 2.0%	96.4%	97.6%	+ 1.2%
Inventory of Homes for Sale	14	8	- 42.9%	—	—	—
Months Supply of Inventory	2.0	1.4	- 30.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

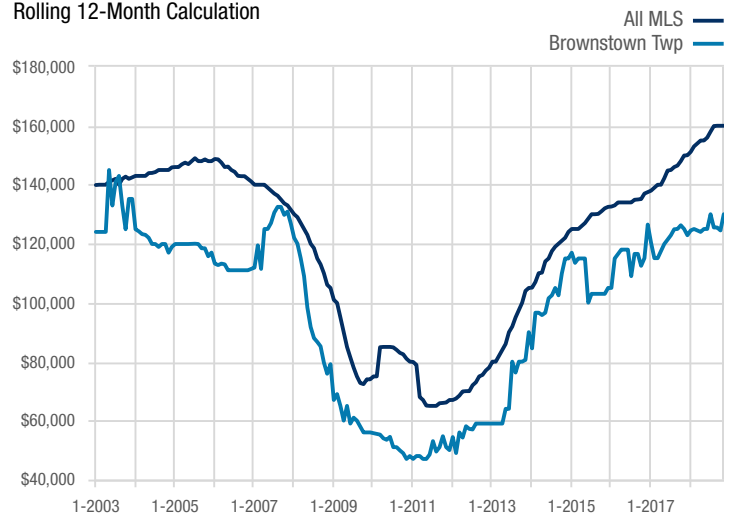
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.