

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Bruce Twp

Macomb County

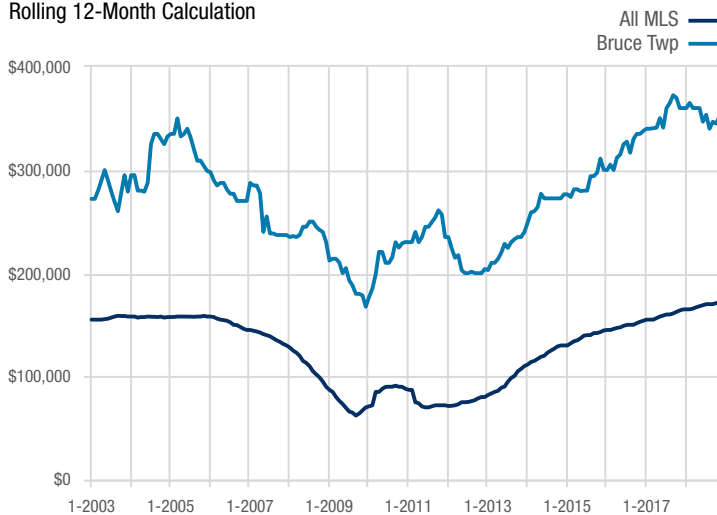
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	7	4	- 42.9%	158	147	- 7.0%
Pending Sales	3	5	+ 66.7%	71	69	- 2.8%
Closed Sales	8	16	+ 100.0%	70	69	- 1.4%
Days on Market Until Sale	80	48	- 40.0%	58	53	- 8.6%
Median Sales Price*	\$334,450	<b>\$341,011</b>	+ 2.0%	\$360,000	<b>\$350,000</b>	- 2.8%
Average Sales Price*	\$332,800	<b>\$431,350</b>	+ 29.6%	\$373,057	<b>\$406,353</b>	+ 8.9%
Percent of List Price Received*	99.4%	<b>98.4%</b>	- 1.0%	97.4%	<b>97.9%</b>	+ 0.5%
Inventory of Homes for Sale	54	44	- 18.5%	—	—	—
Months Supply of Inventory	8.5	7.0	- 17.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	3	5	+ 66.7%
Pending Sales	0	0	0.0%	3	4	+ 33.3%
Closed Sales	2	2	0.0%	3	4	+ 33.3%
Days on Market Until Sale	10	17	+ 70.0%	8	13	+ 62.5%
Median Sales Price*	\$143,750	<b>\$308,750</b>	+ 114.8%	\$185,000	<b>\$216,200</b>	+ 16.9%
Average Sales Price*	\$143,750	<b>\$308,750</b>	+ 114.8%	\$167,500	<b>\$254,600</b>	+ 52.0%
Percent of List Price Received*	100.8%	<b>94.4%</b>	- 6.3%	99.8%	<b>97.2%</b>	- 2.6%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

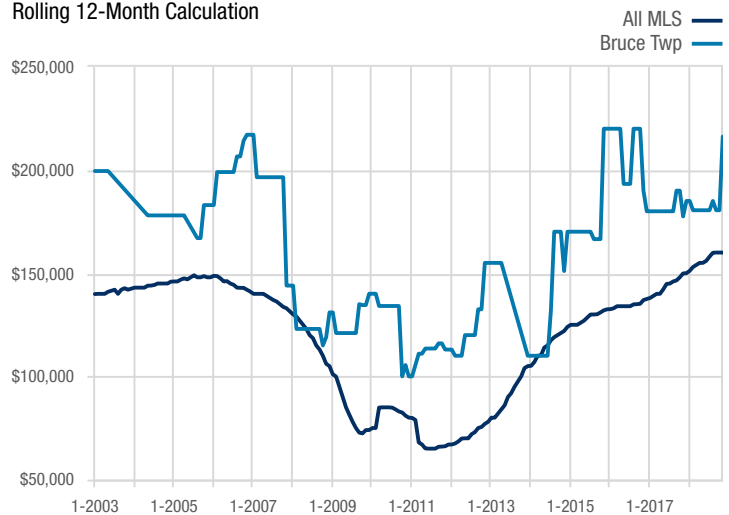
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.