

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Burlington Twp

Lapeer County

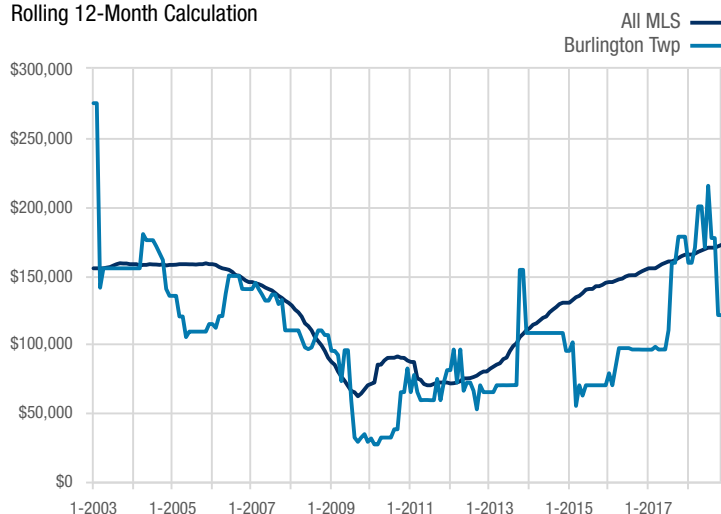
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	2	+ 100.0%	9	11	+ 22.2%
Pending Sales	0	1	—	8	3	- 62.5%
Closed Sales	0	0	0.0%	9	2	- 77.8%
Days on Market Until Sale	—	—	—	62	25	- 59.7%
Median Sales Price*	—	—	—	\$178,000	\$121,000	- 32.0%
Average Sales Price*	—	—	—	\$162,444	\$121,000	- 25.5%
Percent of List Price Received*	—	—	—	91.3%	94.3%	+ 3.3%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.5	5.0	+ 233.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

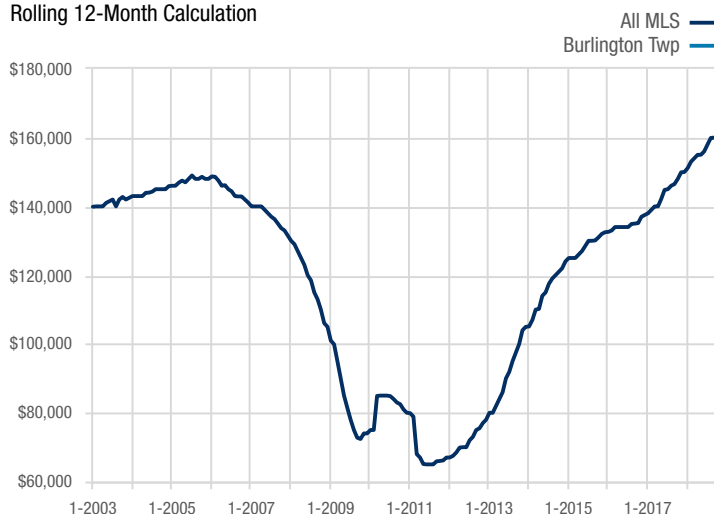
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.