

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Burton

Genesee County

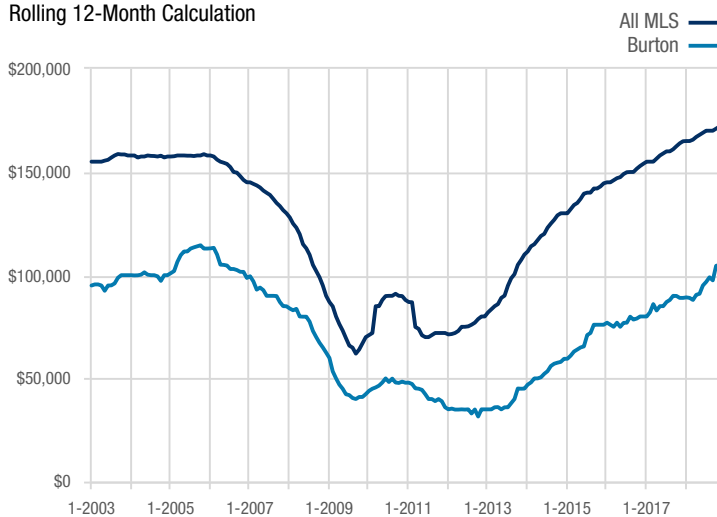
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	34	30	- 11.8%	533	530	- 0.6%
Pending Sales	35	39	+ 11.4%	460	451	- 2.0%
Closed Sales	30	41	+ 36.7%	441	433	- 1.8%
Days on Market Until Sale	25	31	+ 24.0%	48	38	- 20.8%
Median Sales Price*	\$81,850	\$102,000	+ 24.6%	\$88,700	\$105,000	+ 18.4%
Average Sales Price*	\$90,323	\$112,377	+ 24.4%	\$97,543	\$112,202	+ 15.0%
Percent of List Price Received*	94.7%	98.1%	+ 3.6%	97.6%	97.4%	- 0.2%
Inventory of Homes for Sale	129	72	- 44.2%	—	—	—
Months Supply of Inventory	3.2	1.8	- 43.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	4	9	+ 125.0%	34	31	- 8.8%
Pending Sales	1	1	0.0%	23	19	- 17.4%
Closed Sales	1	1	0.0%	20	18	- 10.0%
Days on Market Until Sale	15	72	+ 380.0%	34	54	+ 58.8%
Median Sales Price*	\$159,900	\$220,000	+ 37.6%	\$161,200	\$189,675	+ 17.7%
Average Sales Price*	\$159,900	\$220,000	+ 37.6%	\$157,775	\$189,179	+ 19.9%
Percent of List Price Received*	100.0%	96.1%	- 3.9%	98.5%	98.9%	+ 0.4%
Inventory of Homes for Sale	8	15	+ 87.5%	—	—	—
Months Supply of Inventory	3.1	7.1	+ 129.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

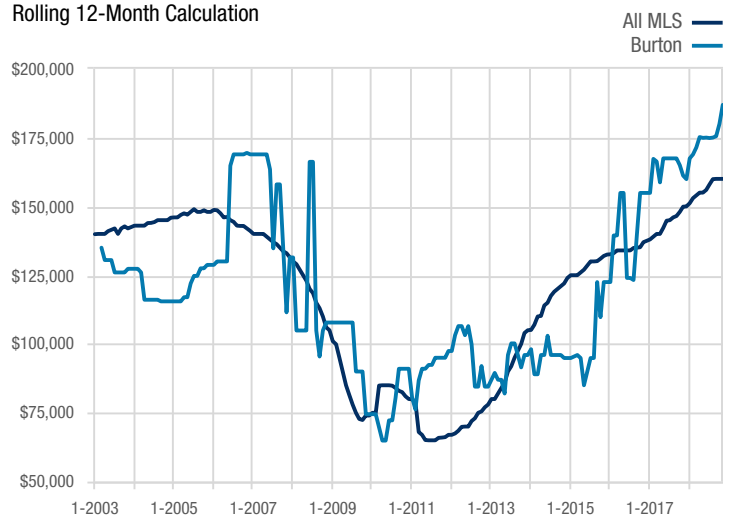
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.