

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Cambridge Twp

Lenawee County

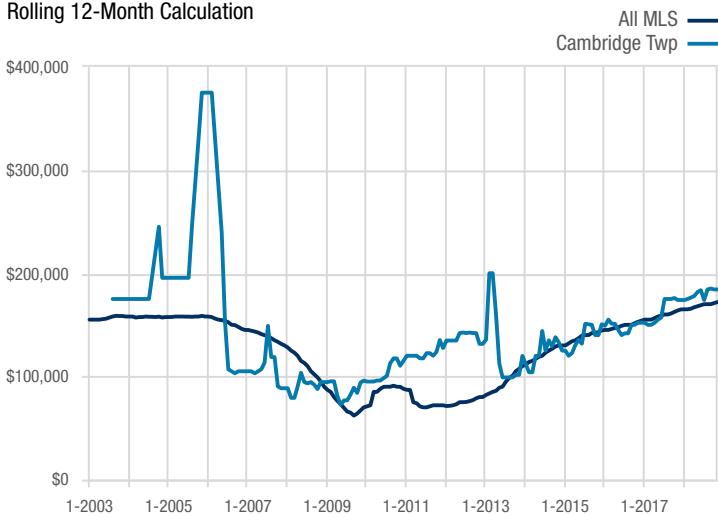
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	4	+ 33.3%	72	84	+ 16.7%
Pending Sales	3	3	0.0%	52	51	- 1.9%
Closed Sales	7	5	- 28.6%	53	51	- 3.8%
Days on Market Until Sale	88	65	- 26.1%	85	81	- 4.7%
Median Sales Price*	\$128,000	\$131,000	+ 2.3%	\$170,200	\$186,000	+ 9.3%
Average Sales Price*	\$137,643	\$121,980	- 11.4%	\$178,676	\$199,996	+ 11.9%
Percent of List Price Received*	95.2%	99.6%	+ 4.6%	96.3%	96.2%	- 0.1%
Inventory of Homes for Sale	15	24	+ 60.0%	—	—	—
Months Supply of Inventory	3.3	5.4	+ 63.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

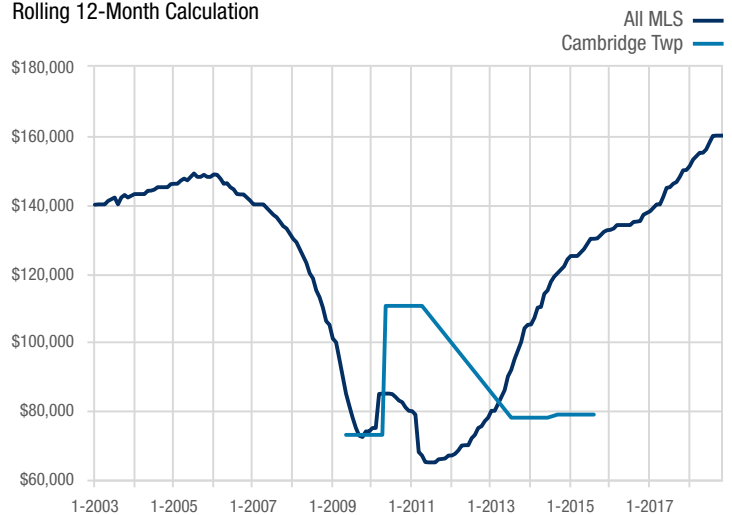
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.