

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Canton Twp

Wayne County

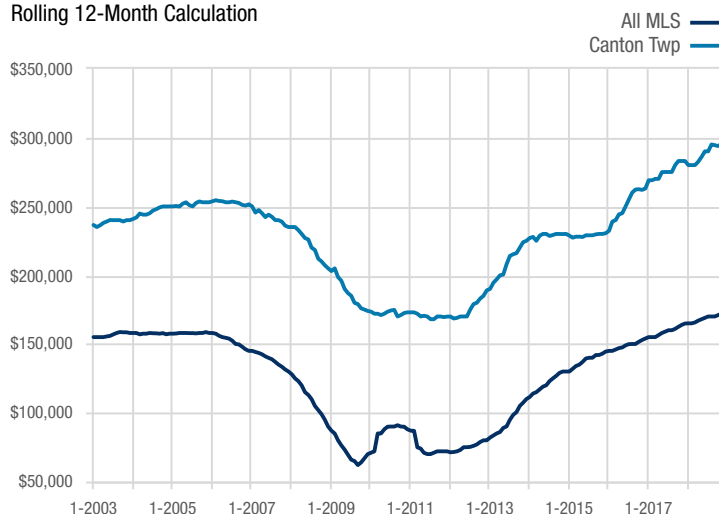
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	67	84	+ 25.4%	1,411	1,470	+ 4.2%
Pending Sales	64	60	- 6.3%	1,023	991	- 3.1%
Closed Sales	81	83	+ 2.5%	1,013	984	- 2.9%
Days on Market Until Sale	23	33	+ 43.5%	27	28	+ 3.7%
Median Sales Price*	\$260,500	\$303,395	+ 16.5%	\$283,000	\$295,000	+ 4.2%
Average Sales Price*	\$297,007	\$337,513	+ 13.6%	\$304,866	\$325,152	+ 6.7%
Percent of List Price Received*	99.1%	98.8%	- 0.3%	99.4%	99.5%	+ 0.1%
Inventory of Homes for Sale	236	203	- 14.0%	—	—	—
Months Supply of Inventory	2.6	2.3	- 11.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	33	32	- 3.0%	503	474	- 5.8%
Pending Sales	27	27	0.0%	422	377	- 10.7%
Closed Sales	31	34	+ 9.7%	427	378	- 11.5%
Days on Market Until Sale	22	21	- 4.5%	21	21	0.0%
Median Sales Price*	\$175,000	\$165,500	- 5.4%	\$176,500	\$190,000	+ 7.6%
Average Sales Price*	\$196,658	\$177,806	- 9.6%	\$189,162	\$198,845	+ 5.1%
Percent of List Price Received*	97.5%	98.9%	+ 1.4%	98.7%	98.7%	0.0%
Inventory of Homes for Sale	56	53	- 5.4%	—	—	—
Months Supply of Inventory	1.5	1.6	+ 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

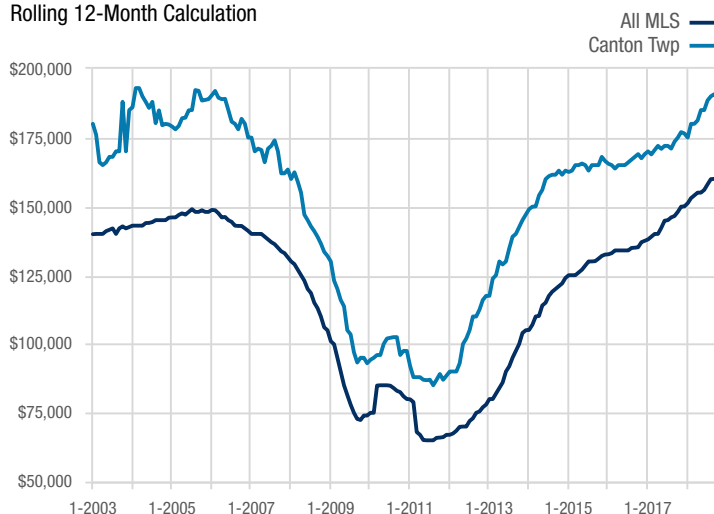
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.