

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Center Line

Macomb County

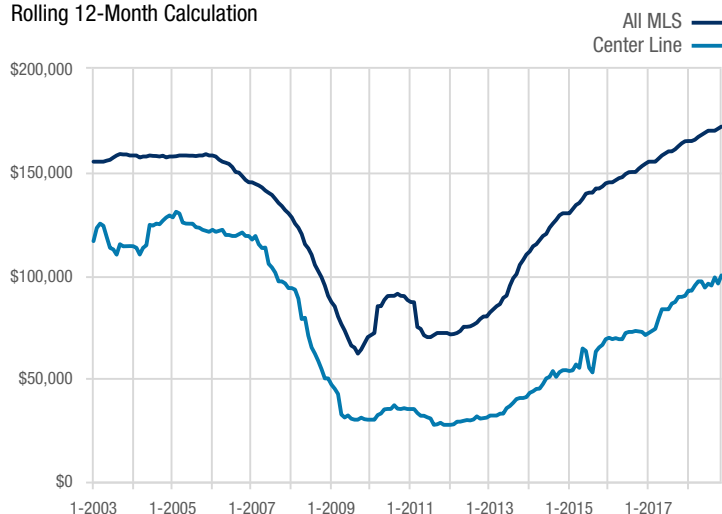
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	16	10	- 37.5%	159	140	- 11.9%
Pending Sales	11	8	- 27.3%	120	110	- 8.3%
Closed Sales	11	7	- 36.4%	123	106	- 13.8%
Days on Market Until Sale	22	35	+ 59.1%	34	24	- 29.4%
Median Sales Price*	\$80,000	\$105,000	+ 31.3%	\$92,000	\$99,950	+ 8.6%
Average Sales Price*	\$95,241	\$108,557	+ 14.0%	\$94,212	\$101,929	+ 8.2%
Percent of List Price Received*	91.1%	97.2%	+ 6.7%	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	23	24	+ 4.3%	—	—	—
Months Supply of Inventory	2.2	2.6	+ 18.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	10	7	- 30.0%
Pending Sales	1	1	0.0%	7	7	0.0%
Closed Sales	1	0	- 100.0%	6	8	+ 33.3%
Days on Market Until Sale	8	—	—	23	20	- 13.0%
Median Sales Price*	\$77,500	—	—	\$65,500	\$65,750	+ 0.4%
Average Sales Price*	\$77,500	—	—	\$55,150	\$52,728	- 4.4%
Percent of List Price Received*	97.0%	—	—	97.0%	97.0%	0.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.9	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

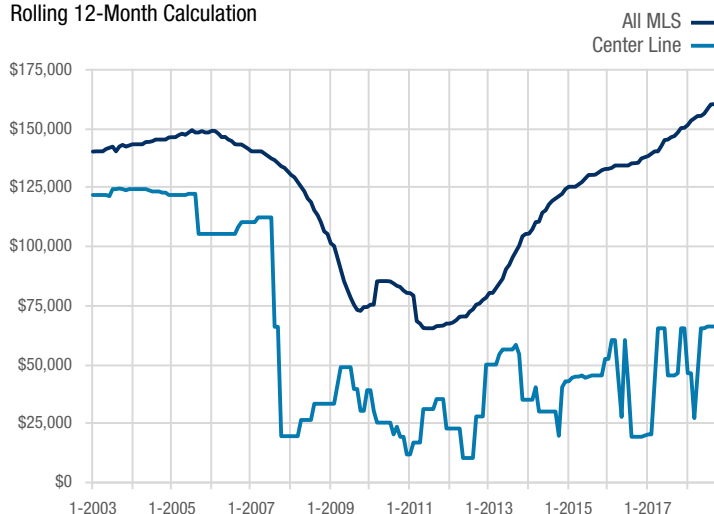
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.