

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Chesterfield Twp

Macomb County

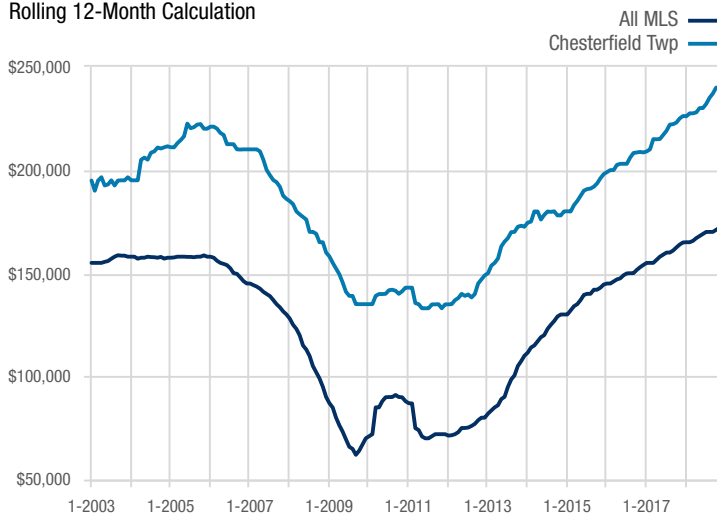
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	41	44	+ 7.3%	704	659	- 6.4%
Pending Sales	33	33	0.0%	526	475	- 9.7%
Closed Sales	39	45	+ 15.4%	506	479	- 5.3%
Days on Market Until Sale	31	46	+ 48.4%	31	41	+ 32.3%
Median Sales Price*	\$229,900	\$240,000	+ 4.4%	\$226,600	\$240,500	+ 6.1%
Average Sales Price*	\$225,479	\$248,327	+ 10.1%	\$233,825	\$244,821	+ 4.7%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	98.5%	98.8%	+ 0.3%
Inventory of Homes for Sale	121	103	- 14.9%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	14	18	+ 28.6%	300	355	+ 18.3%
Pending Sales	18	18	0.0%	245	284	+ 15.9%
Closed Sales	22	31	+ 40.9%	234	275	+ 17.5%
Days on Market Until Sale	37	48	+ 29.7%	27	32	+ 18.5%
Median Sales Price*	\$105,050	\$172,125	+ 63.9%	\$134,500	\$150,100	+ 11.6%
Average Sales Price*	\$114,554	\$156,841	+ 36.9%	\$135,149	\$154,234	+ 14.1%
Percent of List Price Received*	97.5%	98.0%	+ 0.5%	97.5%	98.5%	+ 1.0%
Inventory of Homes for Sale	34	39	+ 14.7%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

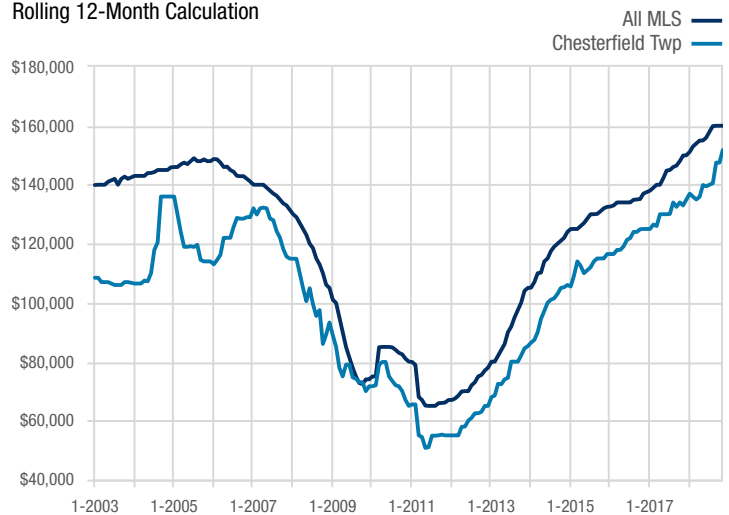
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.