

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Clawson

Oakland County

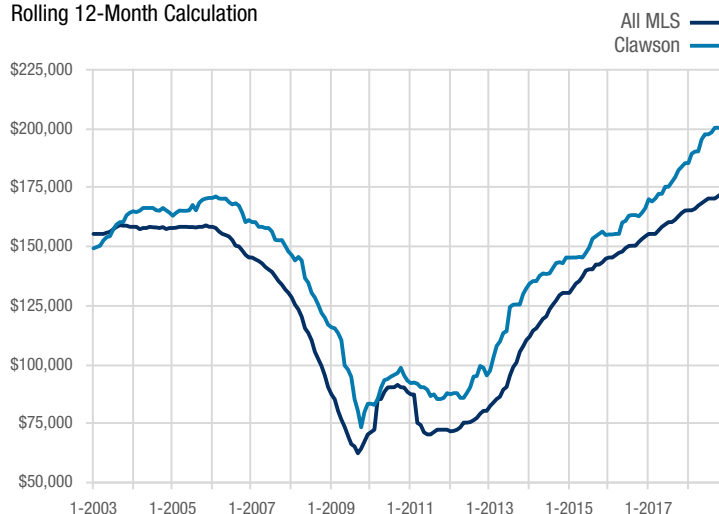
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	24	25	+ 4.2%	294	293	- 0.3%
Pending Sales	15	19	+ 26.7%	234	224	- 4.3%
Closed Sales	16	24	+ 50.0%	221	217	- 1.8%
Days on Market Until Sale	28	30	+ 7.1%	19	16	- 15.8%
Median Sales Price*	\$185,000	\$187,450	+ 1.3%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$202,844	\$187,507	- 7.6%	\$191,968	\$203,993	+ 6.3%
Percent of List Price Received*	98.1%	98.1%	0.0%	99.3%	99.5%	+ 0.2%
Inventory of Homes for Sale	34	33	- 2.9%	—	—	—
Months Supply of Inventory	1.7	1.7	0.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	12	21	+ 75.0%
Pending Sales	0	2	—	9	18	+ 100.0%
Closed Sales	0	3	—	10	17	+ 70.0%
Days on Market Until Sale	—	71	—	15	24	+ 60.0%
Median Sales Price*	—	\$99,900	—	\$97,500	\$109,000	+ 11.8%
Average Sales Price*	—	\$113,300	—	\$93,970	\$119,165	+ 26.8%
Percent of List Price Received*	—	96.6%	—	98.7%	100.2%	+ 1.5%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

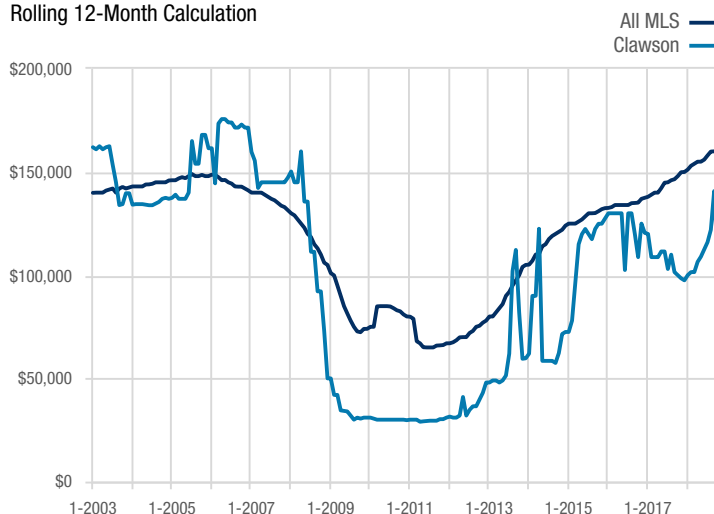
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.