

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Clinton Twp

Macomb County

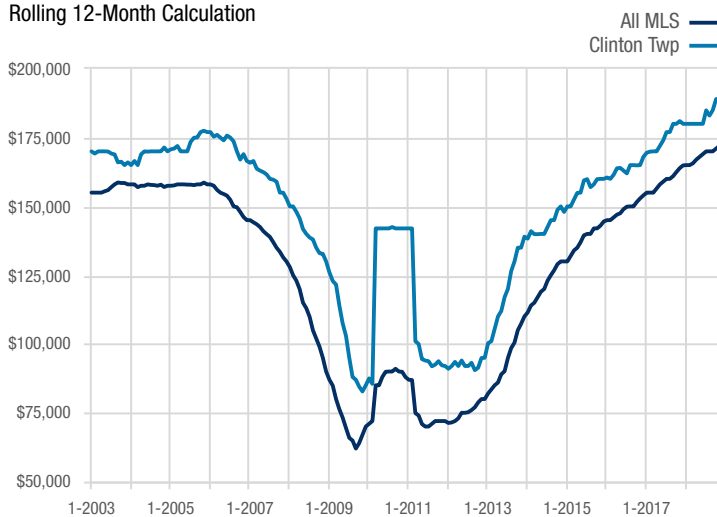
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	69	94	+ 36.2%	1,361	1,301	- 4.4%
Pending Sales	61	62	+ 1.6%	917	879	- 4.1%
Closed Sales	82	74	- 9.8%	933	879	- 5.8%
Days on Market Until Sale	29	28	- 3.4%	30	27	- 10.0%
Median Sales Price*	\$199,900	\$197,500	- 1.2%	\$181,500	\$190,000	+ 4.7%
Average Sales Price*	\$199,514	\$200,081	+ 0.3%	\$188,077	\$196,663	+ 4.6%
Percent of List Price Received*	98.3%	98.1%	- 0.2%	98.5%	98.5%	0.0%
Inventory of Homes for Sale	214	208	- 2.8%	—	—	—
Months Supply of Inventory	2.6	2.7	+ 3.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	52	49	- 5.8%	676	701	+ 3.7%
Pending Sales	39	31	- 20.5%	513	533	+ 3.9%
Closed Sales	52	40	- 23.1%	516	526	+ 1.9%
Days on Market Until Sale	27	24	- 11.1%	25	22	- 12.0%
Median Sales Price*	\$112,500	\$124,500	+ 10.7%	\$119,150	\$127,000	+ 6.6%
Average Sales Price*	\$118,130	\$136,293	+ 15.4%	\$118,431	\$132,564	+ 11.9%
Percent of List Price Received*	96.3%	97.5%	+ 1.2%	97.3%	97.5%	+ 0.2%
Inventory of Homes for Sale	95	86	- 9.5%	—	—	—
Months Supply of Inventory	2.1	1.8	- 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

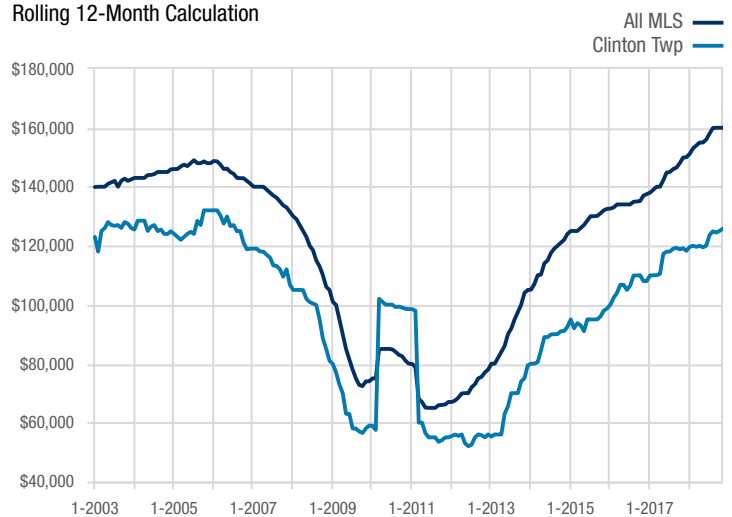
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.