

Local Market Update – November 2018

This is a research tool provided by Realcomp.



DABOR® Report

Covers Dearborn and Dearborn Heights.

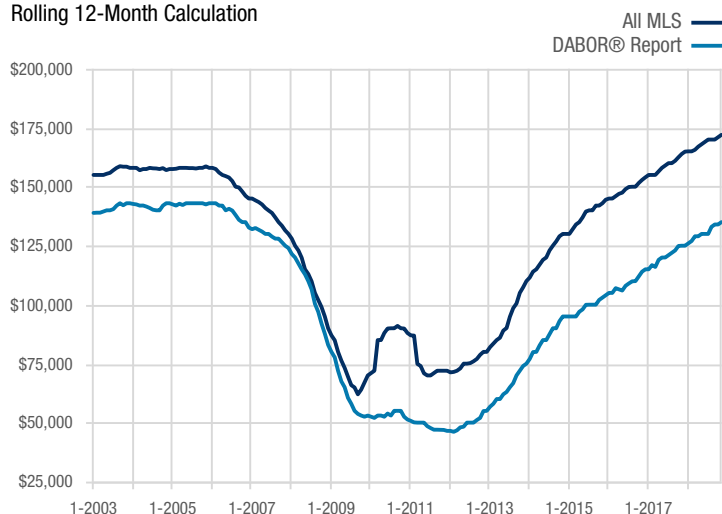
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	209	261	+ 24.9%	3,065	3,127	+ 2.0%
Pending Sales	163	160	- 1.8%	2,043	1,937	- 5.2%
Closed Sales	195	165	- 15.4%	2,016	1,908	- 5.4%
Days on Market Until Sale	31	32	+ 3.2%	30	26	- 13.3%
Median Sales Price*	\$128,000	\$137,500	+ 7.4%	\$125,000	\$135,000	+ 8.0%
Average Sales Price*	\$138,758	\$154,245	+ 11.2%	\$141,382	\$156,718	+ 10.8%
Percent of List Price Received*	95.8%	95.6%	- 0.2%	96.3%	96.7%	+ 0.4%
Inventory of Homes for Sale	498	506	+ 1.6%	—	—	—
Months Supply of Inventory	2.8	3.0	+ 7.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	11	10	- 9.1%	171	134	- 21.6%
Pending Sales	6	8	+ 33.3%	143	105	- 26.6%
Closed Sales	12	6	- 50.0%	141	103	- 27.0%
Days on Market Until Sale	23	27	+ 17.4%	39	25	- 35.9%
Median Sales Price*	\$128,000	\$134,500	+ 5.1%	\$135,500	\$123,100	- 9.2%
Average Sales Price*	\$205,696	\$148,483	- 27.8%	\$140,545	\$148,018	+ 5.3%
Percent of List Price Received*	92.0%	94.7%	+ 2.9%	95.2%	96.5%	+ 1.4%
Inventory of Homes for Sale	25	20	- 20.0%	—	—	—
Months Supply of Inventory	2.0	2.1	+ 5.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

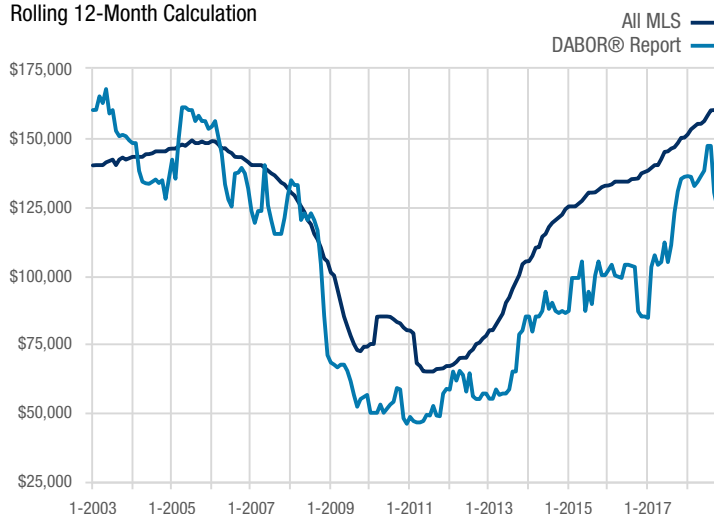
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.