

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Davison Twp

Genesee County

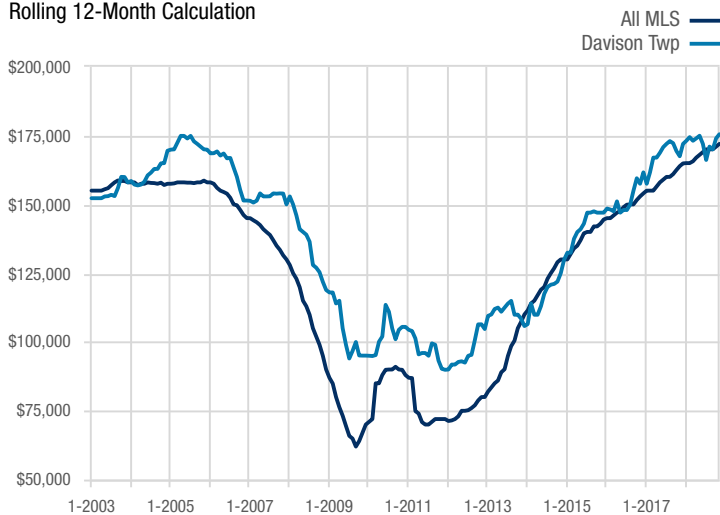
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	20	10	- 50.0%	262	199	- 24.0%
Pending Sales	13	13	0.0%	203	171	- 15.8%
Closed Sales	17	13	- 23.5%	204	171	- 16.2%
Days on Market Until Sale	28	25	- 10.7%	52	40	- 23.1%
Median Sales Price*	\$151,000	\$194,900	+ 29.1%	\$172,000	\$175,000	+ 1.7%
Average Sales Price*	\$175,155	\$205,585	+ 17.4%	\$181,889	\$188,750	+ 3.8%
Percent of List Price Received*	98.3%	99.4%	+ 1.1%	98.3%	98.9%	+ 0.6%
Inventory of Homes for Sale	56	31	- 44.6%	—	—	—
Months Supply of Inventory	3.1	2.0	- 35.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	7	+ 40.0%	53	82	+ 54.7%
Pending Sales	2	8	+ 300.0%	38	68	+ 78.9%
Closed Sales	3	3	0.0%	39	61	+ 56.4%
Days on Market Until Sale	7	8	+ 14.3%	38	20	- 47.4%
Median Sales Price*	\$67,500	\$144,000	+ 113.3%	\$125,000	\$144,000	+ 15.2%
Average Sales Price*	\$65,600	\$112,300	+ 71.2%	\$111,859	\$140,053	+ 25.2%
Percent of List Price Received*	95.0%	97.1%	+ 2.2%	97.1%	99.2%	+ 2.2%
Inventory of Homes for Sale	16	13	- 18.8%	—	—	—
Months Supply of Inventory	4.5	2.2	- 51.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

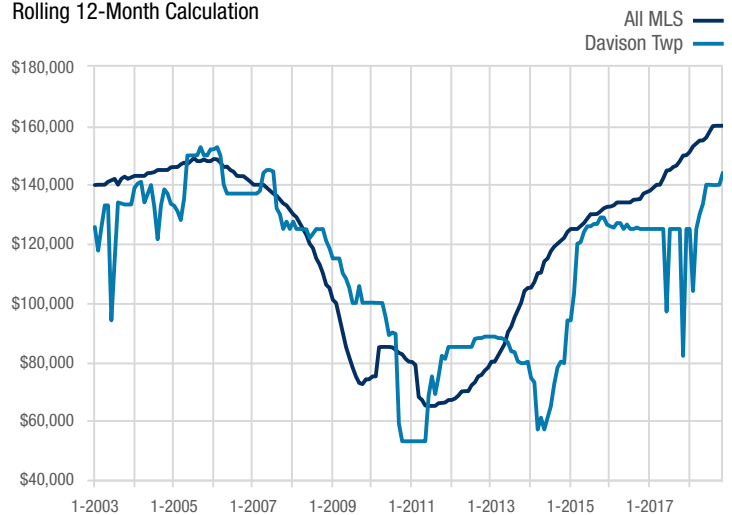
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.