

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Davison

Genesee County

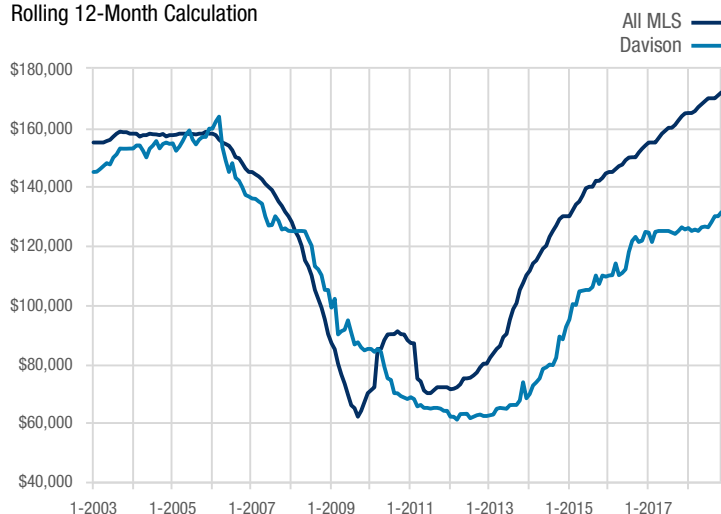
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	9	+ 50.0%	132	153	+ 15.9%
Pending Sales	6	6	0.0%	102	127	+ 24.5%
Closed Sales	6	12	+ 100.0%	96	128	+ 33.3%
Days on Market Until Sale	35	40	+ 14.3%	43	37	- 14.0%
Median Sales Price*	\$132,500	\$142,500	+ 7.5%	\$125,500	\$132,000	+ 5.2%
Average Sales Price*	\$143,533	\$150,546	+ 4.9%	\$146,814	\$141,220	- 3.8%
Percent of List Price Received*	98.2%	99.5%	+ 1.3%	98.2%	98.3%	+ 0.1%
Inventory of Homes for Sale	37	20	- 45.9%	—	—	—
Months Supply of Inventory	4.1	1.8	- 56.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	10	11	+ 10.0%
Pending Sales	0	0	0.0%	8	6	- 25.0%
Closed Sales	0	0	0.0%	7	5	- 28.6%
Days on Market Until Sale	—	—	—	28	10	- 64.3%
Median Sales Price*	—	—	—	\$127,450	\$125,000	- 1.9%
Average Sales Price*	—	—	—	\$112,421	\$112,920	+ 0.4%
Percent of List Price Received*	—	—	—	97.9%	97.7%	- 0.2%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.8	3.0	+ 275.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

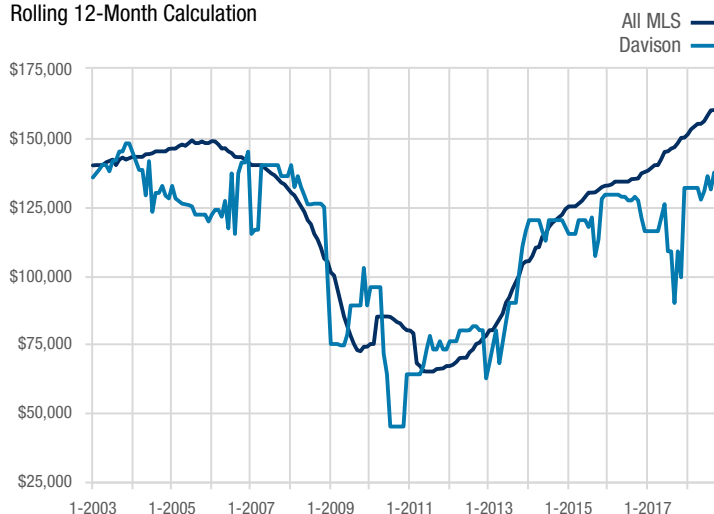
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.