

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Dearborn

Wayne County

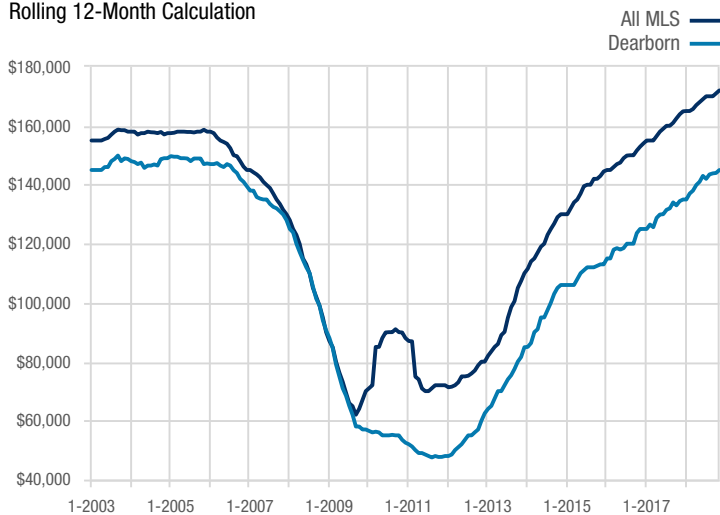
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	112	147	+ 31.3%	1,700	1,753	+ 3.1%
Pending Sales	88	81	- 8.0%	1,113	1,072	- 3.7%
Closed Sales	112	86	- 23.2%	1,107	1,062	- 4.1%
Days on Market Until Sale	30	36	+ 20.0%	28	28	0.0%
Median Sales Price*	\$132,000	\$157,450	+ 19.3%	\$135,000	\$145,000	+ 7.4%
Average Sales Price*	\$145,600	\$162,186	+ 11.4%	\$152,533	\$170,598	+ 11.8%
Percent of List Price Received*	95.5%	95.7%	+ 0.2%	96.5%	96.7%	+ 0.2%
Inventory of Homes for Sale	273	281	+ 2.9%	—	—	—
Months Supply of Inventory	2.8	3.0	+ 7.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	8	- 11.1%	149	104	- 30.2%
Pending Sales	6	7	+ 16.7%	122	86	- 29.5%
Closed Sales	11	5	- 54.5%	120	85	- 29.2%
Days on Market Until Sale	21	17	- 19.0%	38	27	- 28.9%
Median Sales Price*	\$120,000	\$87,000	- 27.5%	\$136,000	\$120,500	- 11.4%
Average Sales Price*	\$203,941	\$141,780	- 30.5%	\$145,893	\$150,653	+ 3.3%
Percent of List Price Received*	91.6%	93.4%	+ 2.0%	95.7%	96.6%	+ 0.9%
Inventory of Homes for Sale	21	14	- 33.3%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

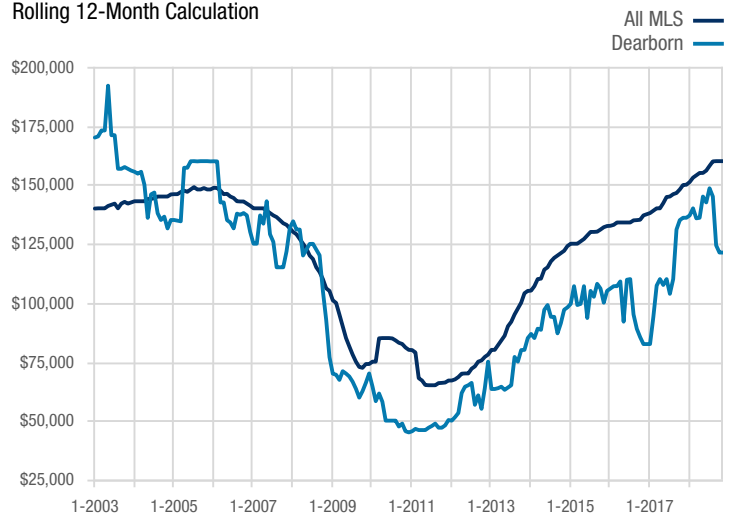
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.