

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Detroit – Livernois Ave to I-75 / 6 Mile Rd to Grand River Ave

### Wayne County

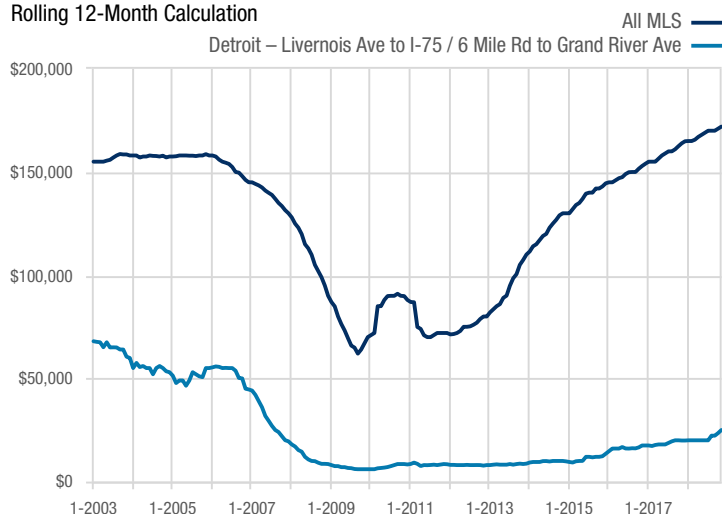
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	33	51	+ 54.5%	376	413	+ 9.8%
Pending Sales	18	32	+ 77.8%	166	210	+ 26.5%
Closed Sales	23	29	+ 26.1%	165	195	+ 18.2%
Days on Market Until Sale	44	48	+ 9.1%	64	54	- 15.6%
Median Sales Price*	\$19,750	\$25,000	+ 26.6%	\$19,900	\$25,000	+ 25.6%
Average Sales Price*	\$19,136	\$26,879	+ 40.5%	\$21,953	\$27,383	+ 24.7%
Percent of List Price Received*	90.7%	99.7%	+ 9.9%	92.0%	94.2%	+ 2.4%
Inventory of Homes for Sale	121	119	- 1.7%	—	—	—
Months Supply of Inventory	8.3	6.5	- 21.7%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

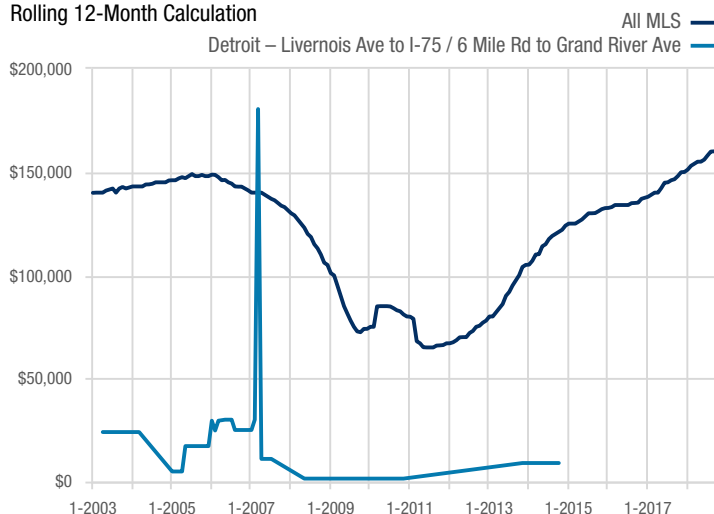
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.