

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Dexter

### Washtenaw County

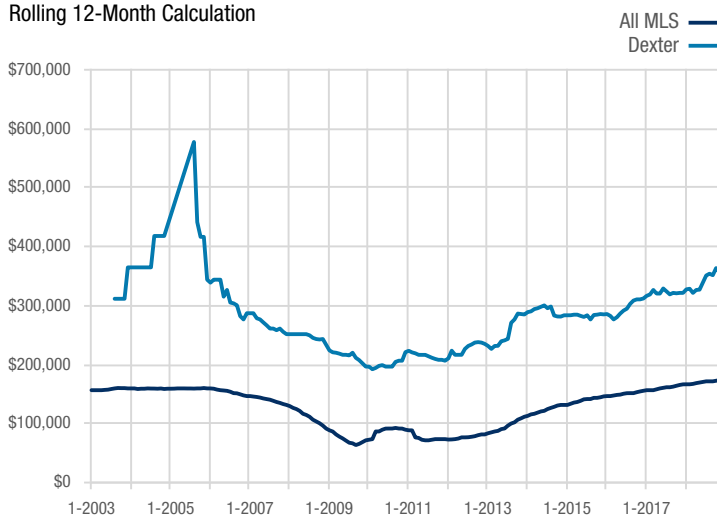
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	9	7	- 22.2%	145	141	- 2.8%
Pending Sales	6	7	+ 16.7%	116	106	- 8.6%
Closed Sales	7	11	+ 57.1%	116	108	- 6.9%
Days on Market Until Sale	87	45	- 48.3%	33	37	+ 12.1%
Median Sales Price*	\$369,900	<b>\$319,000</b>	- 13.8%	\$320,000	<b>\$355,000</b>	+ 10.9%
Average Sales Price*	\$411,999	<b>\$340,385</b>	- 17.4%	\$347,818	<b>\$343,971</b>	- 1.1%
Percent of List Price Received*	97.7%	<b>97.2%</b>	- 0.5%	99.7%	<b>99.3%</b>	- 0.4%
Inventory of Homes for Sale	27	31	+ 14.8%	—	—	—
Months Supply of Inventory	2.6	3.4	+ 30.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	10	43	+ 330.0%
Pending Sales	0	1	—	9	20	+ 122.2%
Closed Sales	0	2	—	13	14	+ 7.7%
Days on Market Until Sale	—	33	—	76	37	- 51.3%
Median Sales Price*	—	<b>\$237,250</b>	—	\$266,406	<b>\$270,000</b>	+ 1.3%
Average Sales Price*	—	<b>\$237,250</b>	—	\$245,696	<b>\$247,982</b>	+ 0.9%
Percent of List Price Received*	—	<b>99.3%</b>	—	98.9%	<b>97.7%</b>	- 1.2%
Inventory of Homes for Sale	5	19	+ 280.0%	—	—	—
Months Supply of Inventory	4.5	9.0	+ 100.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

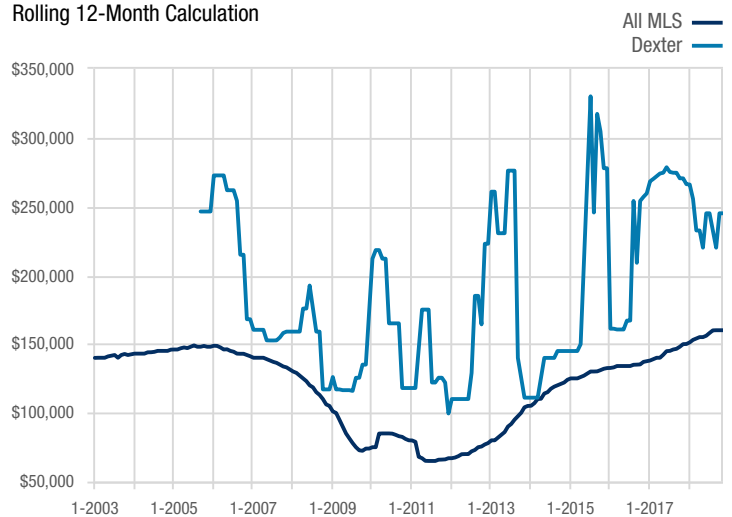
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.