## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



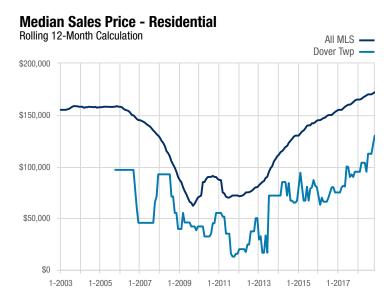
## **Dover Twp**

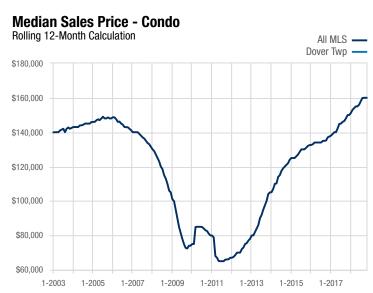
**Lenawee County** 

| Residential                     |          | November |          |              | Year to Date |          |  |  |
|---------------------------------|----------|----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2017     | 2018     | % Change | Thru 11-2017 | Thru 11-2018 | % Change |  |  |
| New Listings                    | 1        | 1        | 0.0%     | 14           | 21           | + 50.0%  |  |  |
| Pending Sales                   | 1        | 0        | - 100.0% | 9            | 9            | 0.0%     |  |  |
| Closed Sales                    | 1        | 0        | - 100.0% | 9            | 10           | + 11.1%  |  |  |
| Days on Market Until Sale       | 3        |          | _        | 61           | 70           | + 14.8%  |  |  |
| Median Sales Price*             | \$95,000 |          | _        | \$95,000     | \$121,250    | + 27.6%  |  |  |
| Average Sales Price*            | \$95,000 | _        | _        | \$84,083     | \$141,753    | + 68.6%  |  |  |
| Percent of List Price Received* | 97.9%    |          | _        | 100.2%       | 96.3%        | - 3.9%   |  |  |
| Inventory of Homes for Sale     | 4        | 8        | + 100.0% |              | _            | _        |  |  |
| Months Supply of Inventory      | 3.1      | 5.8      | + 87.1%  |              |              |          |  |  |

| Condo                           |      | November |          |              | Year to Date |          |  |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2017 | 2018     | % Change | Thru 11-2017 | Thru 11-2018 | % Change |  |
| New Listings                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |
| Days on Market Until Sale       |      | _        | _        | _            | _            |          |  |
| Median Sales Price*             |      |          | _        |              |              |          |  |
| Average Sales Price*            | _    | _        | _        |              | _            |          |  |
| Percent of List Price Received* |      |          | _        |              |              |          |  |
| Inventory of Homes for Sale     | 0    | 0        | 0.0%     | _            | _            |          |  |
| Months Supply of Inventory      | _    | _        | _        |              | _            |          |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.