

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Dryden Vlg

Lapeer County

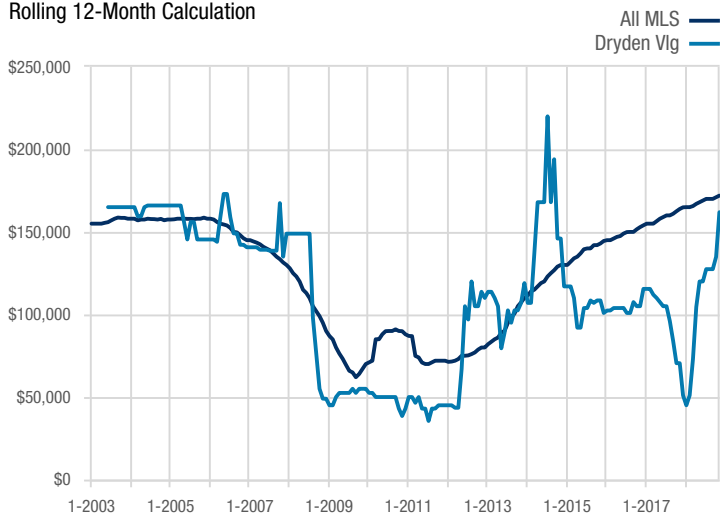
| Residential | November | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 1 | 1 | 0.0% | 8 | 16 | + 100.0% |
| Pending Sales | 1 | 3 | + 200.0% | 6 | 11 | + 83.3% |
| Closed Sales | 0 | 1 | — | 6 | 10 | + 66.7% |
| Days on Market Until Sale | — | 3 | — | 41 | 18 | - 56.1% |
| Median Sales Price* | — | \$189,000 | — | \$51,000 | \$161,950 | + 217.5% |
| Average Sales Price* | — | \$189,000 | — | \$65,333 | \$172,330 | + 163.8% |
| Percent of List Price Received* | — | 99.5% | — | 88.3% | 101.9% | + 15.4% |
| Inventory of Homes for Sale | 4 | 2 | - 50.0% | — | — | — |
| Months Supply of Inventory | 3.3 | 1.5 | - 54.5% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 1 | 0 | - 100.0% | 1 | 1 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 2 | — |
| Closed Sales | 0 | 0 | 0.0% | 0 | 2 | — |
| Days on Market Until Sale | — | — | — | — | 17 | — |
| Median Sales Price* | — | — | — | — | \$227,500 | — |
| Average Sales Price* | — | — | — | — | \$227,500 | — |
| Percent of List Price Received* | — | — | — | — | 96.8% | — |
| Inventory of Homes for Sale | 1 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

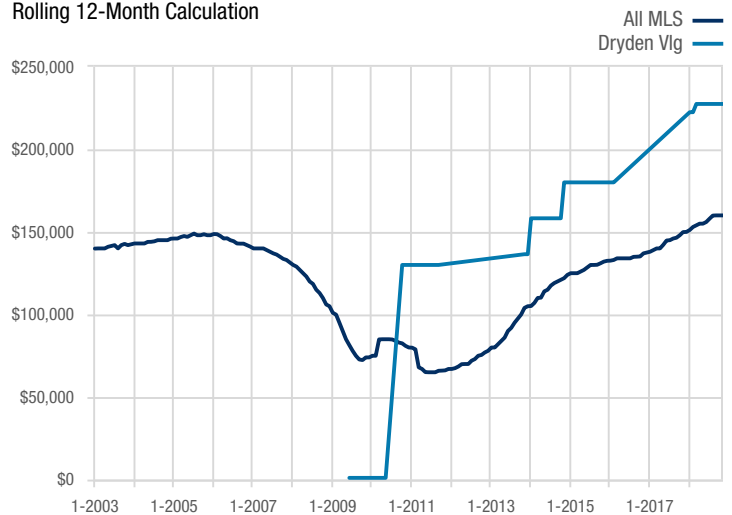
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.