Local Market Update – November 2018This is a research tool provided by Realcomp.



East China Twp

St. Clair County

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	1	3	+ 200.0%	81	108	+ 33.3%		
Pending Sales	2	5	+ 150.0%	54	65	+ 20.4%		
Closed Sales	6	5	- 16.7%	57	59	+ 3.5%		
Days on Market Until Sale	78	66	- 15.4%	49	51	+ 4.1%		
Median Sales Price*	\$170,750	\$218,000	+ 27.7%	\$186,000	\$190,500	+ 2.4%		
Average Sales Price*	\$203,083	\$197,200	- 2.9%	\$220,739	\$238,432	+ 8.0%		
Percent of List Price Received*	99.4%	96.2%	- 3.2%	96.9%	97.6%	+ 0.7%		
Inventory of Homes for Sale	19	20	+ 5.3%		_			
Months Supply of Inventory	3.9	3.4	- 12.8%					

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	1	1	0.0%	5	4	- 20.0%	
Pending Sales	1	0	- 100.0%	3	4	+ 33.3%	
Closed Sales	0	0	0.0%	3	4	+ 33.3%	
Days on Market Until Sale		_	_	10	80	+ 700.0%	
Median Sales Price*			_	\$165,000	\$158,500	- 3.9%	
Average Sales Price*			_	\$163,500	\$177,375	+ 8.5%	
Percent of List Price Received*	_		_	96.0%	98.8%	+ 2.9%	
Inventory of Homes for Sale	2	1	- 50.0%		_	_	
Months Supply of Inventory	2.0	0.8	- 60.0%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.