

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Eastpointe

Macomb County

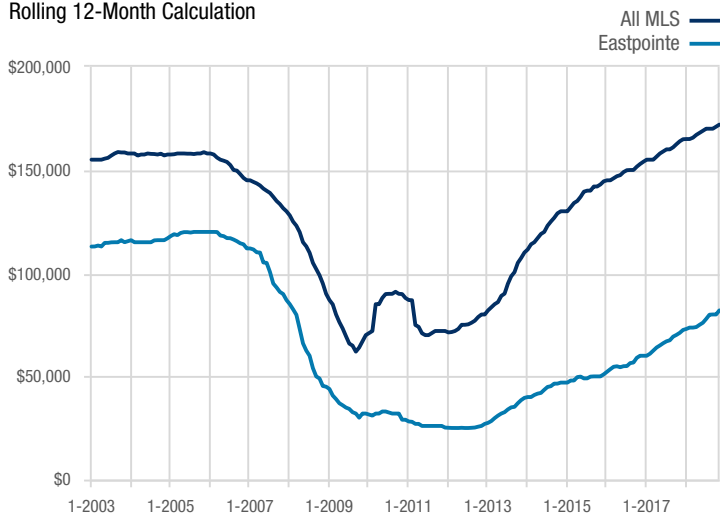
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	79	52	- 34.2%	829	834	+ 0.6%
Pending Sales	43	44	+ 2.3%	604	614	+ 1.7%
Closed Sales	57	57	0.0%	606	623	+ 2.8%
Days on Market Until Sale	27	26	- 3.7%	32	27	- 15.6%
Median Sales Price*	\$75,000	\$85,000	+ 13.3%	\$72,250	\$82,000	+ 13.5%
Average Sales Price*	\$73,799	\$94,554	+ 28.1%	\$74,241	\$86,130	+ 16.0%
Percent of List Price Received*	94.9%	96.5%	+ 1.7%	96.6%	97.2%	+ 0.6%
Inventory of Homes for Sale	163	118	- 27.6%	—	—	—
Months Supply of Inventory	3.0	2.1	- 30.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	1	0	- 100.0%	8	8	0.0%
Pending Sales	0	0	0.0%	3	7	+ 133.3%
Closed Sales	0	0	0.0%	4	8	+ 100.0%
Days on Market Until Sale	—	—	—	49	36	- 26.5%
Median Sales Price*	—	—	—	\$15,500	\$22,685	+ 46.4%
Average Sales Price*	—	—	—	\$15,250	\$20,421	+ 33.9%
Percent of List Price Received*	—	—	—	93.0%	95.7%	+ 2.9%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	5.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

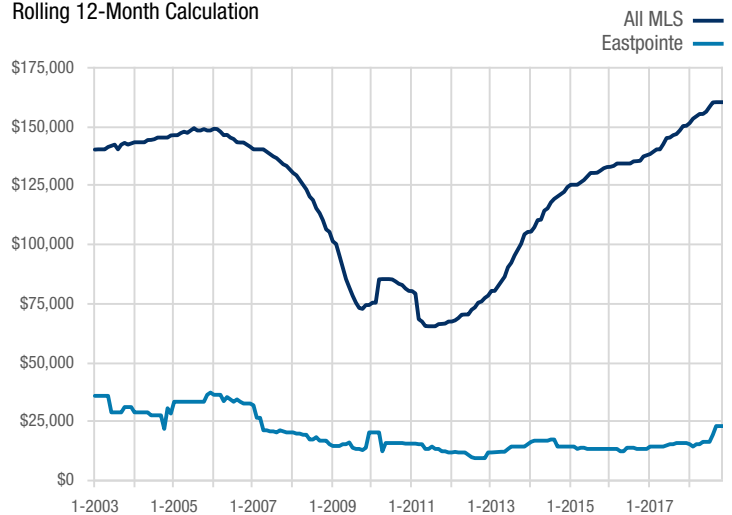
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.