

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Ecorse

Wayne County

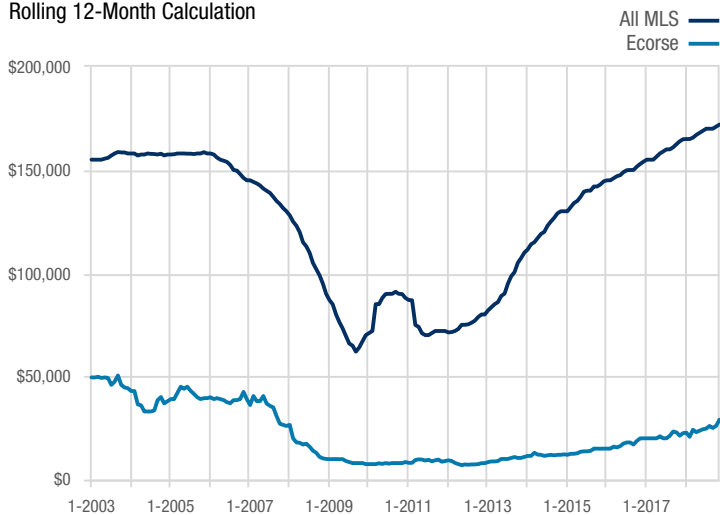
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	4	- 33.3%	63	99	+ 57.1%
Pending Sales	4	1	- 75.0%	38	54	+ 42.1%
Closed Sales	1	2	+ 100.0%	36	47	+ 30.6%
Days on Market Until Sale	20	8	- 60.0%	57	31	- 45.6%
Median Sales Price*	\$7,000	\$46,000	+ 557.1%	\$22,895	\$31,500	+ 37.6%
Average Sales Price*	\$7,000	\$46,000	+ 557.1%	\$30,594	\$36,932	+ 20.7%
Percent of List Price Received*	87.5%	98.1%	+ 12.1%	92.3%	94.5%	+ 2.4%
Inventory of Homes for Sale	18	25	+ 38.9%	—	—	—
Months Supply of Inventory	5.3	5.4	+ 1.9%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	0	1	—	3	1	- 66.7%
Days on Market Until Sale	—	3	—	49	3	- 93.9%
Median Sales Price*	—	\$126,500	—	\$30,000	\$126,500	+ 321.7%
Average Sales Price*	—	\$126,500	—	\$47,833	\$126,500	+ 164.5%
Percent of List Price Received*	—	90.4%	—	104.1%	90.4%	- 13.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

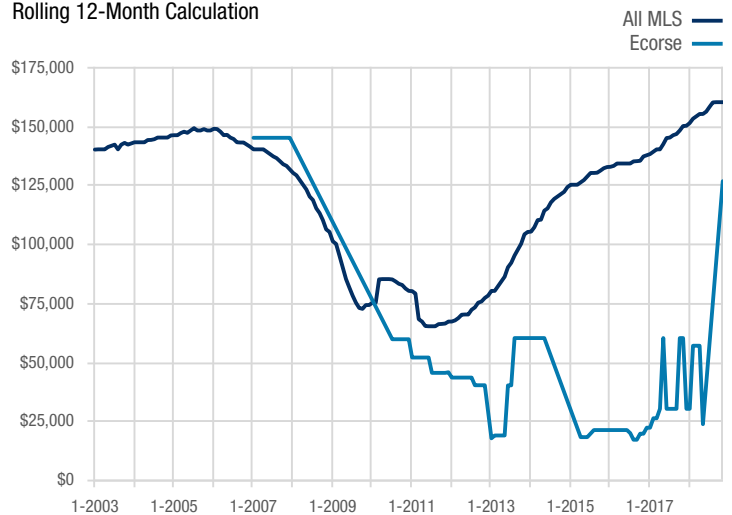
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.