

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Fairfield Twp

Lenawee County

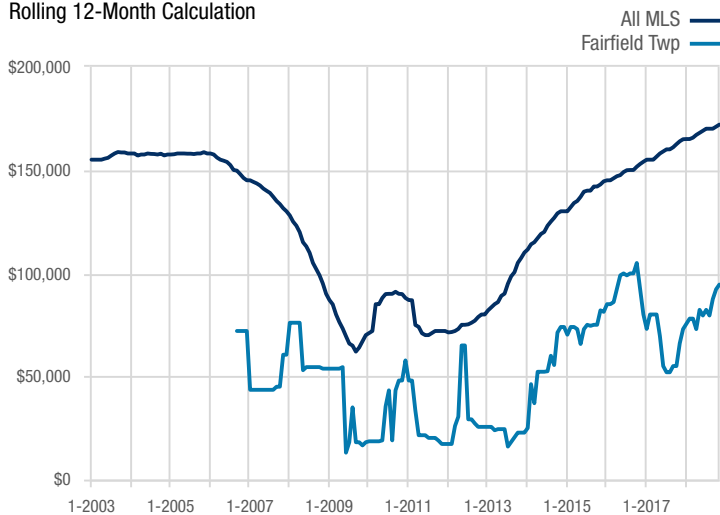
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	0	- 100.0%	21	19	- 9.5%
Pending Sales	1	3	+ 200.0%	13	17	+ 30.8%
Closed Sales	3	2	- 33.3%	13	15	+ 15.4%
Days on Market Until Sale	59	79	+ 33.9%	72	56	- 22.2%
Median Sales Price*	\$78,000	\$99,500	+ 27.6%	\$72,900	\$94,500	+ 29.6%
Average Sales Price*	\$108,800	\$99,500	- 8.5%	\$92,892	\$112,913	+ 21.6%
Percent of List Price Received*	91.2%	96.3%	+ 5.6%	95.4%	97.7%	+ 2.4%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	3.9	1.9	- 51.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

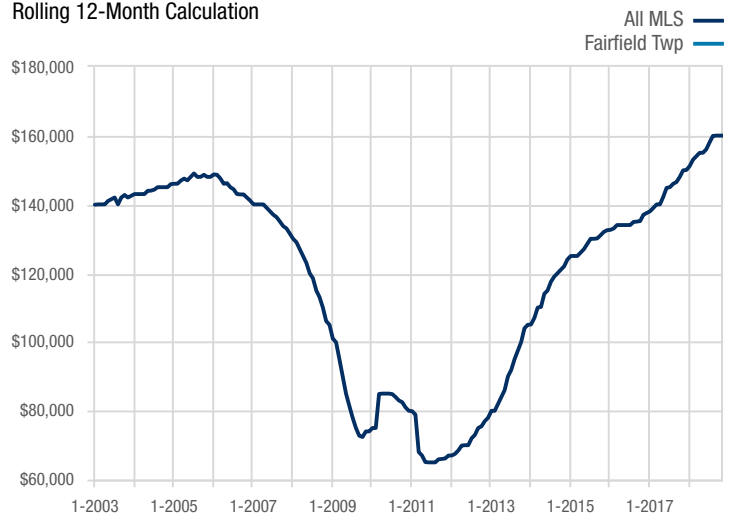
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.