

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Fenton Twp

Genesee County

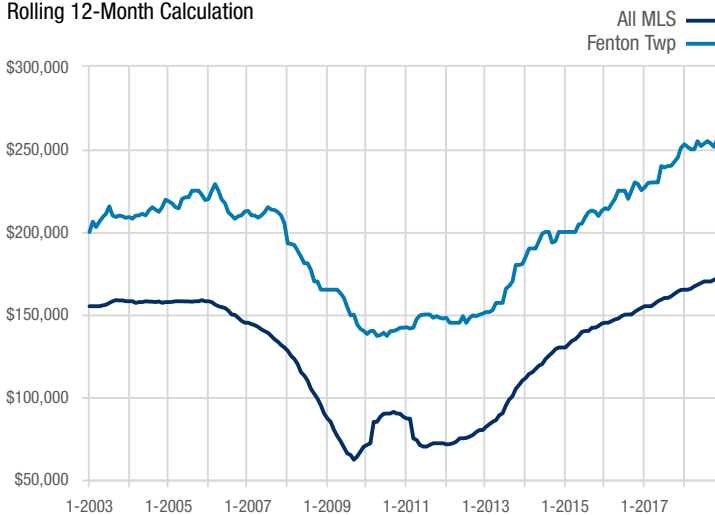
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	24	23	- 4.2%	442	390	- 11.8%
Pending Sales	28	19	- 32.1%	305	266	- 12.8%
Closed Sales	33	19	- 42.4%	284	271	- 4.6%
Days on Market Until Sale	40	43	+ 7.5%	52	51	- 1.9%
Median Sales Price*	\$240,000	\$279,900	+ 16.6%	\$250,481	\$257,500	+ 2.8%
Average Sales Price*	\$273,289	\$296,549	+ 8.5%	\$301,699	\$318,039	+ 5.4%
Percent of List Price Received*	98.4%	99.0%	+ 0.6%	98.4%	98.0%	- 0.4%
Inventory of Homes for Sale	105	78	- 25.7%	—	—	—
Months Supply of Inventory	3.9	3.4	- 12.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	1	- 66.7%	47	42	- 10.6%
Pending Sales	3	3	0.0%	30	25	- 16.7%
Closed Sales	5	1	- 80.0%	30	21	- 30.0%
Days on Market Until Sale	57	6	- 89.5%	39	30	- 23.1%
Median Sales Price*	\$278,000	\$130,000	- 53.2%	\$134,000	\$145,000	+ 8.2%
Average Sales Price*	\$322,350	\$130,000	- 59.7%	\$184,830	\$161,024	- 12.9%
Percent of List Price Received*	103.6%	100.0%	- 3.5%	99.8%	97.3%	- 2.5%
Inventory of Homes for Sale	10	11	+ 10.0%	—	—	—
Months Supply of Inventory	3.5	4.7	+ 34.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

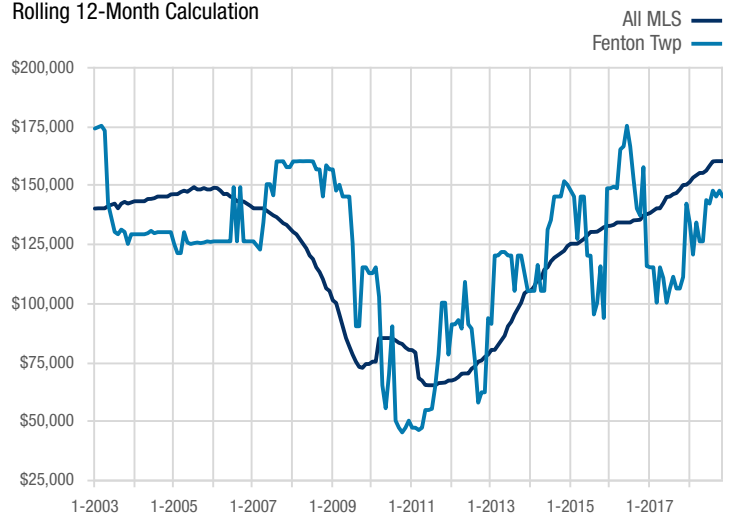
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.