

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Flat Rock

Monroe and Wayne Counties

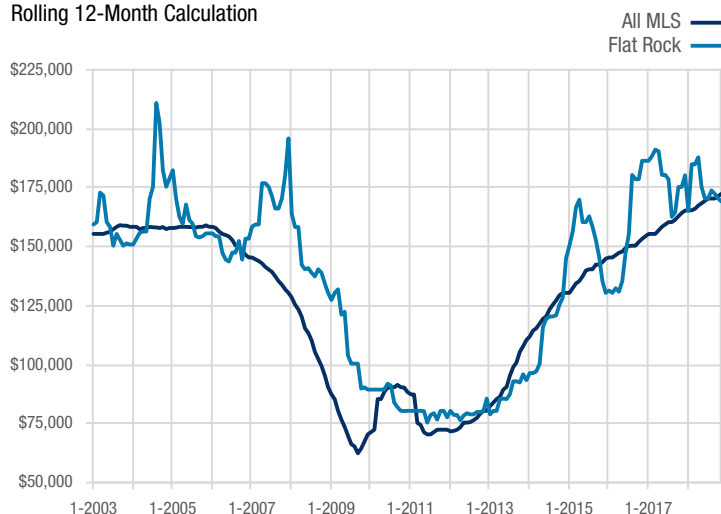
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	13	9	- 30.8%	154	137	- 11.0%
Pending Sales	8	11	+ 37.5%	113	105	- 7.1%
Closed Sales	13	8	- 38.5%	109	102	- 6.4%
Days on Market Until Sale	22	32	+ 45.5%	43	40	- 7.0%
Median Sales Price*	\$187,000	\$209,000	+ 11.8%	\$187,000	\$170,500	- 8.8%
Average Sales Price*	\$195,400	\$218,050	+ 11.6%	\$187,260	\$199,087	+ 6.3%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	46	22	- 52.2%	—	—	—
Months Supply of Inventory	4.8	2.3	- 52.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	12	14	+ 16.7%
Pending Sales	1	0	- 100.0%	7	3	- 57.1%
Closed Sales	0	0	0.0%	5	4	- 20.0%
Days on Market Until Sale	—	—	—	48	35	- 27.1%
Median Sales Price*	—	—	—	\$42,500	\$184,700	+ 334.6%
Average Sales Price*	—	—	—	\$82,380	\$162,600	+ 97.4%
Percent of List Price Received*	—	—	—	92.6%	99.4%	+ 7.3%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.7	3.0	+ 328.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

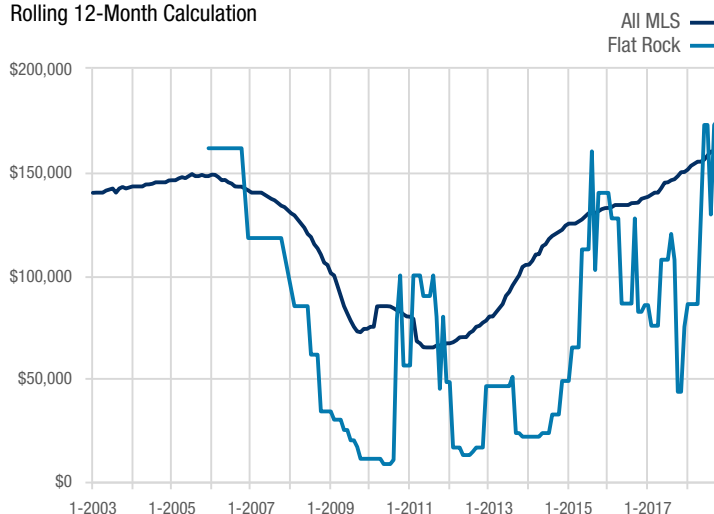
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.