

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Flint Twp

Genesee County

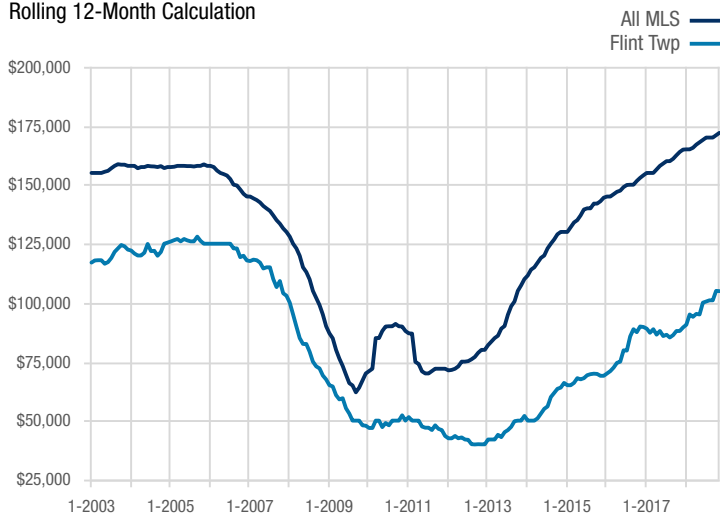
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	32	31	- 3.1%	405	469	+ 15.8%
Pending Sales	28	26	- 7.1%	325	342	+ 5.2%
Closed Sales	25	29	+ 16.0%	322	334	+ 3.7%
Days on Market Until Sale	36	59	+ 63.9%	51	41	- 19.6%
Median Sales Price*	\$100,000	\$85,000	- 15.0%	\$89,000	\$105,450	+ 18.5%
Average Sales Price*	\$105,429	\$89,577	- 15.0%	\$98,991	\$108,700	+ 9.8%
Percent of List Price Received*	96.7%	96.8%	+ 0.1%	96.4%	97.7%	+ 1.3%
Inventory of Homes for Sale	105	95	- 9.5%	—	—	—
Months Supply of Inventory	3.7	3.2	- 13.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	1	- 80.0%	22	24	+ 9.1%
Pending Sales	2	1	- 50.0%	21	24	+ 14.3%
Closed Sales	2	4	+ 100.0%	21	25	+ 19.0%
Days on Market Until Sale	69	22	- 68.1%	79	52	- 34.2%
Median Sales Price*	\$71,700	\$148,250	+ 106.8%	\$64,000	\$125,000	+ 95.3%
Average Sales Price*	\$71,700	\$146,600	+ 104.5%	\$76,917	\$105,536	+ 37.2%
Percent of List Price Received*	97.2%	98.1%	+ 0.9%	96.4%	95.7%	- 0.7%
Inventory of Homes for Sale	10	3	- 70.0%	—	—	—
Months Supply of Inventory	4.6	1.3	- 71.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

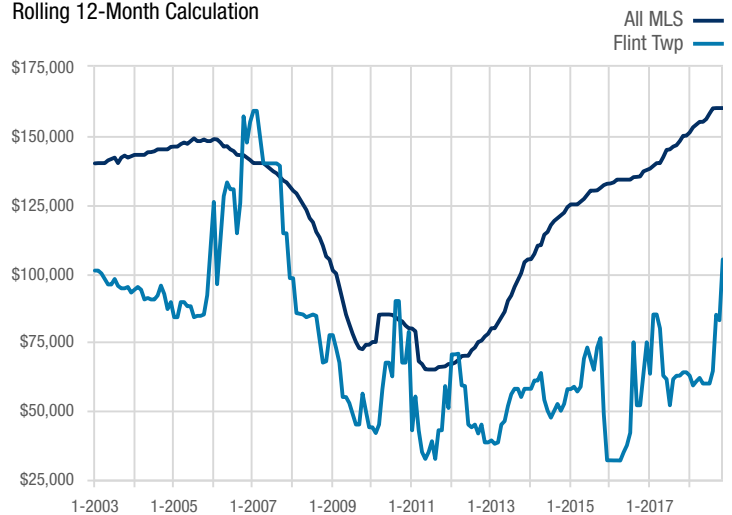
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.