

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Flint

### Genesee County

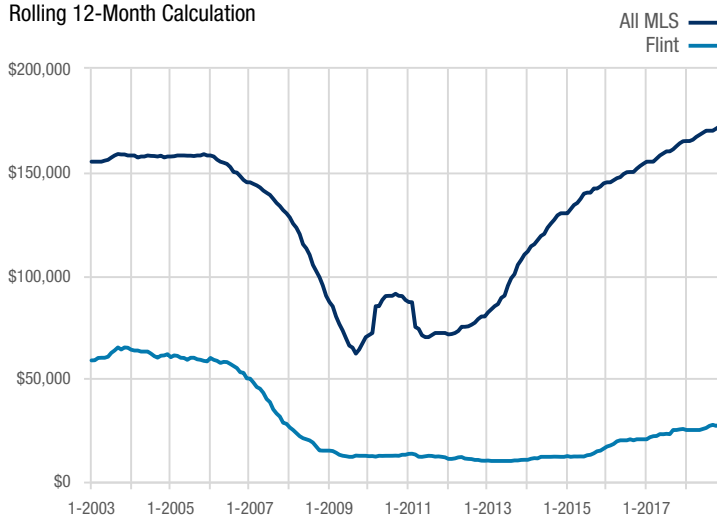
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	85	74	- 12.9%	794	950	+ 19.6%
Pending Sales	44	61	+ 38.6%	547	650	+ 18.8%
Closed Sales	40	61	+ 52.5%	522	616	+ 18.0%
Days on Market Until Sale	42	46	+ 9.5%	60	47	- 21.7%
Median Sales Price*	\$28,000	\$31,000	+ 10.7%	\$25,633	\$27,500	+ 7.3%
Average Sales Price*	\$31,769	\$38,527	+ 21.3%	\$37,642	\$40,262	+ 7.0%
Percent of List Price Received*	93.1%	90.2%	- 3.1%	94.2%	92.9%	- 1.4%
Inventory of Homes for Sale	393	241	- 38.7%	—	—	—
Months Supply of Inventory	8.1	4.2	- 48.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	9	9	0.0%
Pending Sales	0	0	0.0%	7	7	0.0%
Closed Sales	2	1	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	13	35	+ 169.2%	32	82	+ 156.3%
Median Sales Price*	\$21,500	\$50,000	+ 132.6%	\$43,500	\$42,750	- 1.7%
Average Sales Price*	\$21,500	\$50,000	+ 132.6%	\$51,917	\$44,977	- 13.4%
Percent of List Price Received*	89.6%	91.1%	+ 1.7%	88.5%	97.1%	+ 9.7%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.4	2.6	+ 85.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

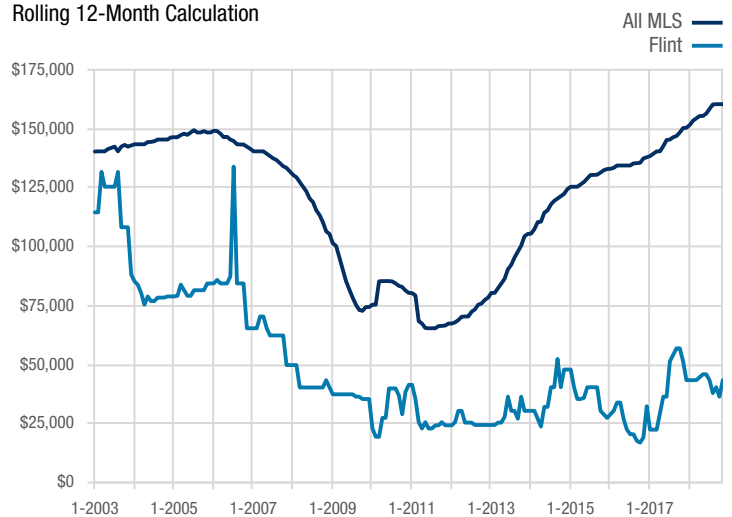
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.