

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Fort Gratiot Twp

St. Clair County

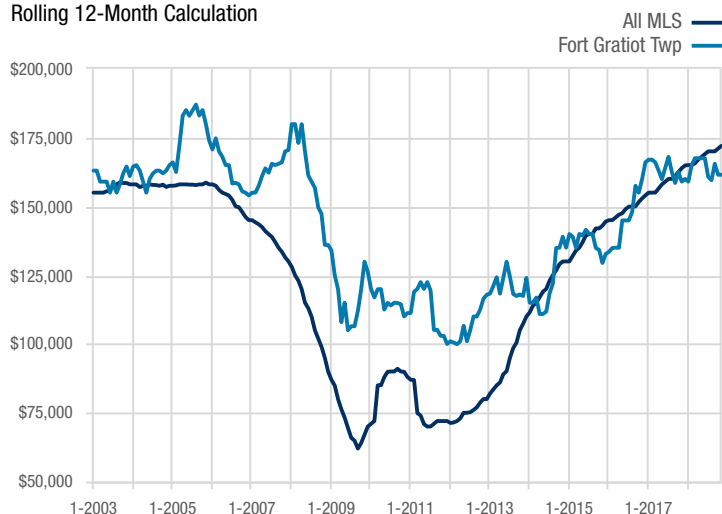
| Residential | November | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 11 | 14 | + 27.3% | 135 | 168 | + 24.4% |
| Pending Sales | 8 | 10 | + 25.0% | 106 | 115 | + 8.5% |
| Closed Sales | 8 | 10 | + 25.0% | 105 | 111 | + 5.7% |
| Days on Market Until Sale | 42 | 34 | - 19.0% | 60 | 47 | - 21.7% |
| Median Sales Price* | \$185,000 | \$163,200 | - 11.8% | \$160,000 | \$161,500 | + 0.9% |
| Average Sales Price* | \$211,625 | \$170,741 | - 19.3% | \$198,429 | \$207,371 | + 4.5% |
| Percent of List Price Received* | 94.8% | 96.2% | + 1.5% | 97.7% | 98.0% | + 0.3% |
| Inventory of Homes for Sale | 34 | 41 | + 20.6% | — | — | — |
| Months Supply of Inventory | 3.7 | 4.0 | + 8.1% | — | — | — |

| Condo | November | | | Year to Date | | |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
| Key Metrics | 2017 | 2018 | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings | 1 | 1 | 0.0% | 6 | 3 | - 50.0% |
| Pending Sales | 1 | 1 | 0.0% | 3 | 2 | - 33.3% |
| Closed Sales | 0 | 0 | 0.0% | 2 | 1 | - 50.0% |
| Days on Market Until Sale | — | — | — | 41 | 59 | + 43.9% |
| Median Sales Price* | — | — | — | \$152,500 | \$118,900 | - 22.0% |
| Average Sales Price* | — | — | — | \$152,500 | \$118,900 | - 22.0% |
| Percent of List Price Received* | — | — | — | 94.3% | 92.5% | - 1.9% |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | — | — | — |
| Months Supply of Inventory | 0.7 | 1.0 | + 42.9% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

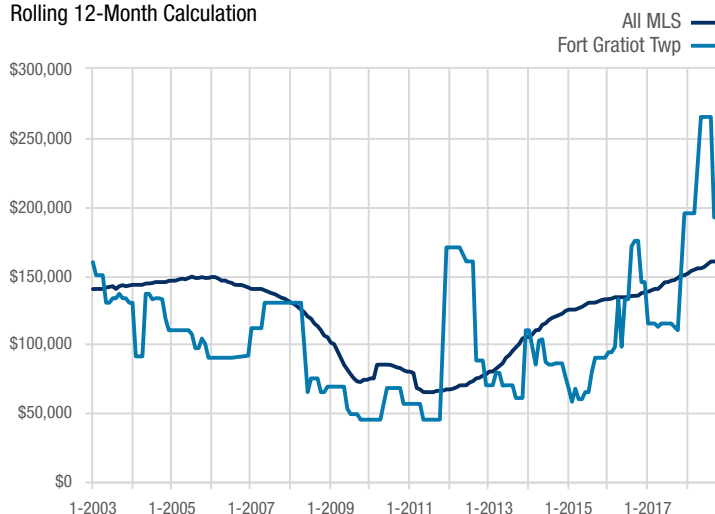
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.