

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Franklin Twp

Lenawee County

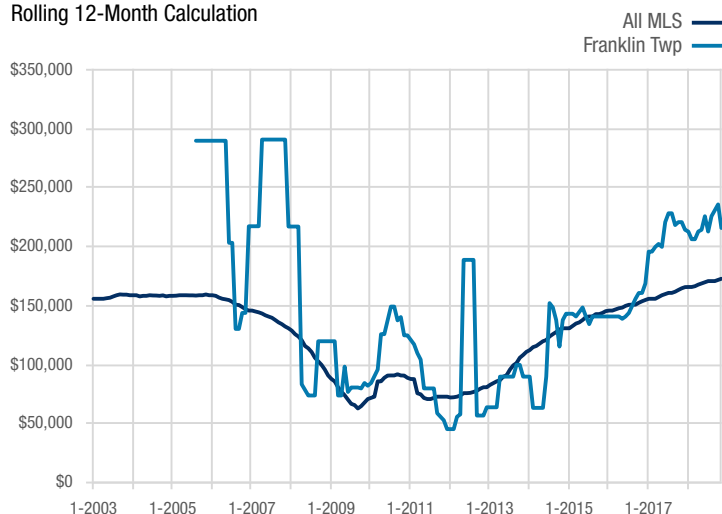
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	36	39	+ 8.3%
Pending Sales	1	1	0.0%	29	22	- 24.1%
Closed Sales	3	2	- 33.3%	32	22	- 31.3%
Days on Market Until Sale	84	83	- 1.2%	96	72	- 25.0%
Median Sales Price*	\$346,000	\$180,000	- 48.0%	\$213,500	\$215,000	+ 0.7%
Average Sales Price*	\$302,667	\$180,000	- 40.5%	\$235,680	\$222,373	- 5.6%
Percent of List Price Received*	98.4%	102.4%	+ 4.1%	97.1%	95.2%	- 2.0%
Inventory of Homes for Sale	7	11	+ 57.1%	—	—	—
Months Supply of Inventory	2.7	5.3	+ 96.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

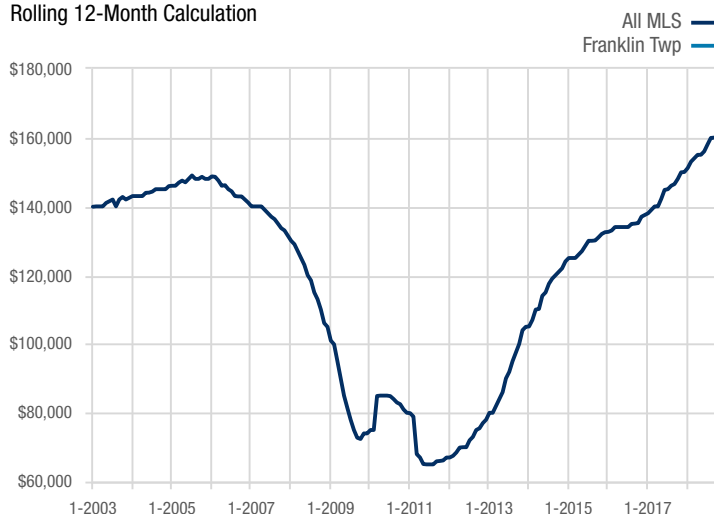
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.