

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Franklin Vlg

Oakland County

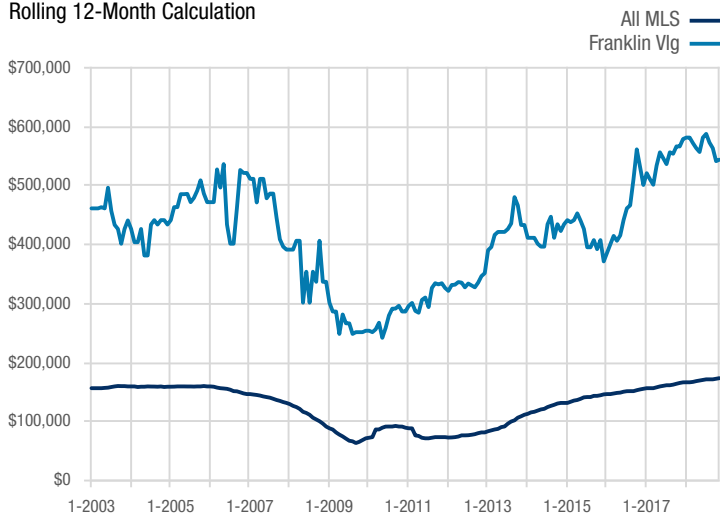
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	4	- 50.0%	149	124	- 16.8%
Pending Sales	4	4	0.0%	48	48	0.0%
Closed Sales	4	3	- 25.0%	48	48	0.0%
Days on Market Until Sale	71	58	- 18.3%	56	59	+ 5.4%
Median Sales Price*	\$370,000	\$530,000	+ 43.2%	\$580,000	\$540,000	- 6.9%
Average Sales Price*	\$410,000	\$945,500	+ 130.6%	\$608,863	\$634,130	+ 4.1%
Percent of List Price Received*	96.9%	91.7%	- 5.4%	95.3%	93.9%	- 1.5%
Inventory of Homes for Sale	29	27	- 6.9%	—	—	—
Months Supply of Inventory	6.6	5.4	- 18.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

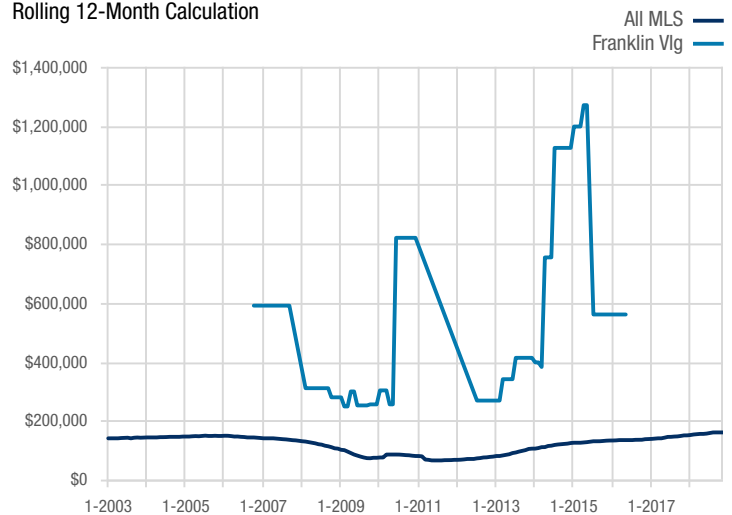
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.