

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Fraser

Macomb County

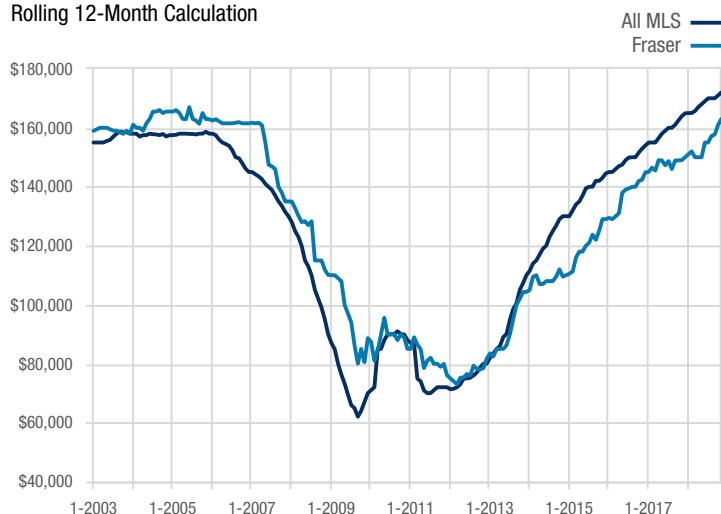
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	12	12	0.0%	259	276	+ 6.6%
Pending Sales	13	12	- 7.7%	179	180	+ 0.6%
Closed Sales	19	14	- 26.3%	184	171	- 7.1%
Days on Market Until Sale	26	45	+ 73.1%	29	29	0.0%
Median Sales Price*	\$149,900	\$174,000	+ 16.1%	\$149,900	\$161,500	+ 7.7%
Average Sales Price*	\$161,337	\$193,379	+ 19.9%	\$161,542	\$178,161	+ 10.3%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	98.9%	98.2%	- 0.7%
Inventory of Homes for Sale	47	41	- 12.8%	—	—	—
Months Supply of Inventory	3.0	2.6	- 13.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	7	+ 133.3%	54	82	+ 51.9%
Pending Sales	0	5	—	39	64	+ 64.1%
Closed Sales	4	4	0.0%	42	63	+ 50.0%
Days on Market Until Sale	42	10	- 76.2%	28	18	- 35.7%
Median Sales Price*	\$66,815	\$70,000	+ 4.8%	\$69,250	\$80,000	+ 15.5%
Average Sales Price*	\$72,157	\$81,725	+ 13.3%	\$78,751	\$90,309	+ 14.7%
Percent of List Price Received*	88.4%	94.3%	+ 6.7%	93.2%	96.9%	+ 4.0%
Inventory of Homes for Sale	11	7	- 36.4%	—	—	—
Months Supply of Inventory	2.9	1.2	- 58.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

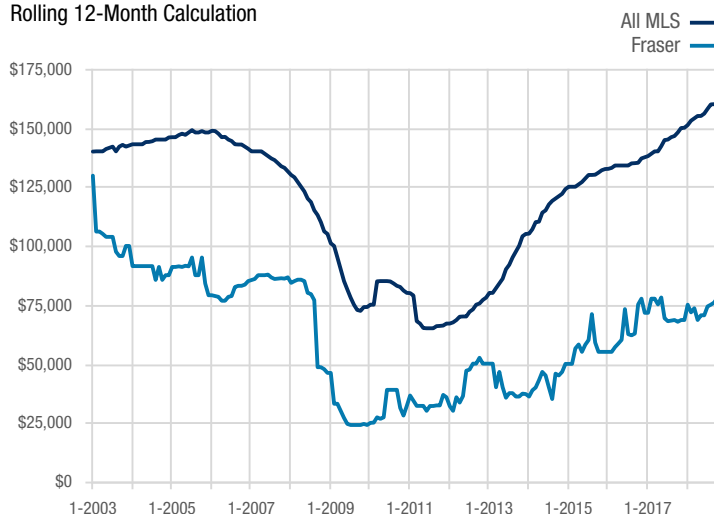
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.