

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Frenchtown Twp

Monroe County

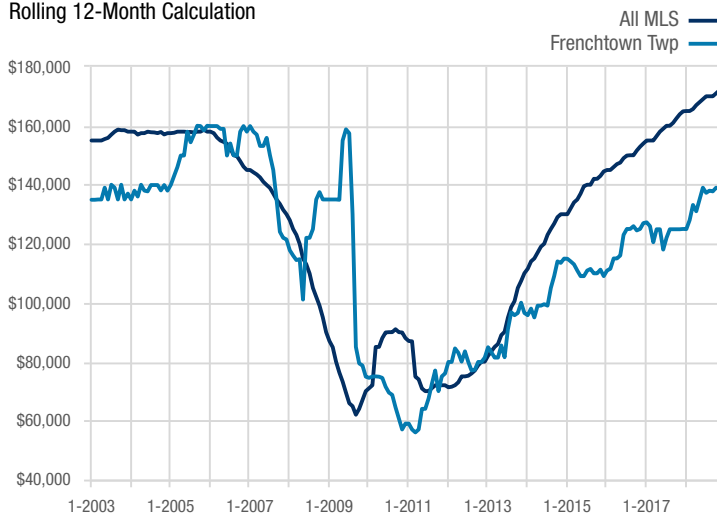
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	22	20	- 9.1%	278	180	- 35.3%
Pending Sales	16	13	- 18.8%	227	163	- 28.2%
Closed Sales	19	12	- 36.8%	225	163	- 27.6%
Days on Market Until Sale	92	51	- 44.6%	99	87	- 12.1%
Median Sales Price*	\$137,500	<b>\$108,000</b>	- 21.5%	\$124,900	<b>\$139,000</b>	+ 11.3%
Average Sales Price*	\$172,153	<b>\$147,734</b>	- 14.2%	\$147,602	<b>\$157,605</b>	+ 6.8%
Percent of List Price Received*	93.1%	<b>97.8%</b>	+ 5.0%	94.8%	<b>96.5%</b>	+ 1.8%
Inventory of Homes for Sale	158	42	- 73.4%	—	—	—
Months Supply of Inventory	8.0	2.8	- 65.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	3	7	+ 133.3%
Pending Sales	0	0	0.0%	3	4	+ 33.3%
Closed Sales	0	0	0.0%	3	3	0.0%
Days on Market Until Sale	—	—	—	90	73	- 18.9%
Median Sales Price*	—	—	—	\$172,500	<b>\$240,000</b>	+ 39.1%
Average Sales Price*	—	—	—	\$165,467	<b>\$254,167</b>	+ 53.6%
Percent of List Price Received*	—	—	—	97.7%	<b>96.7%</b>	- 1.0%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	2.0	2.3	+ 15.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

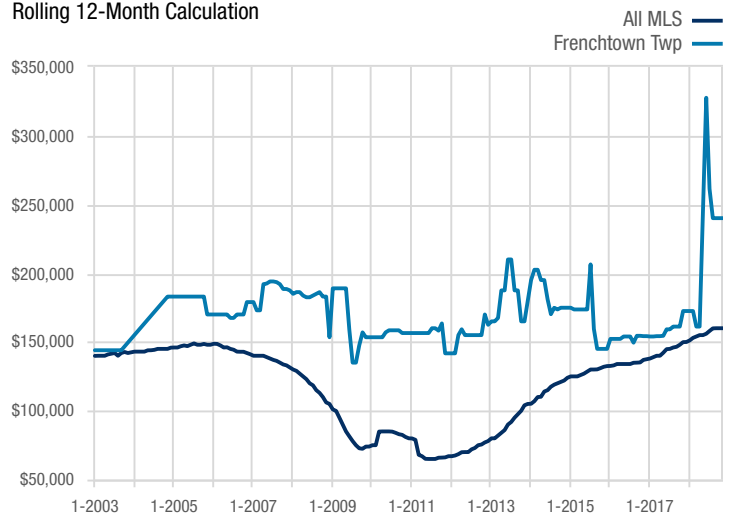
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.