

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Gaines Twp

Genesee County

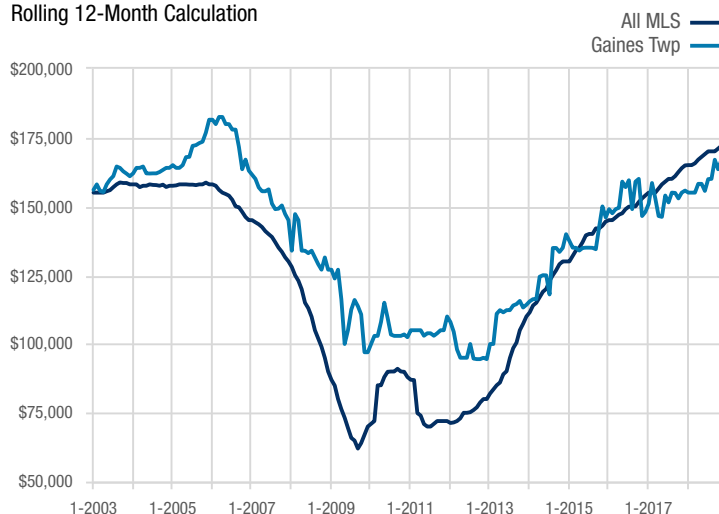
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	4	- 20.0%	108	102	- 5.6%
Pending Sales	5	7	+ 40.0%	95	86	- 9.5%
Closed Sales	5	11	+ 120.0%	99	79	- 20.2%
Days on Market Until Sale	46	47	+ 2.2%	52	40	- 23.1%
Median Sales Price*	\$190,900	\$244,750	+ 28.2%	\$159,900	\$169,900	+ 6.3%
Average Sales Price*	\$218,330	\$224,505	+ 2.8%	\$174,816	\$195,392	+ 11.8%
Percent of List Price Received*	97.2%	98.5%	+ 1.3%	98.7%	98.0%	- 0.7%
Inventory of Homes for Sale	23	16	- 30.4%	—	—	—
Months Supply of Inventory	2.6	2.2	- 15.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

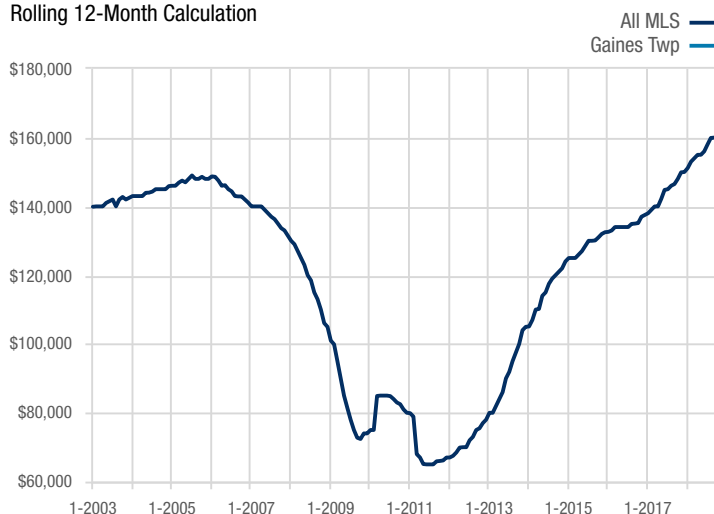
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.