

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Garden City

Wayne County

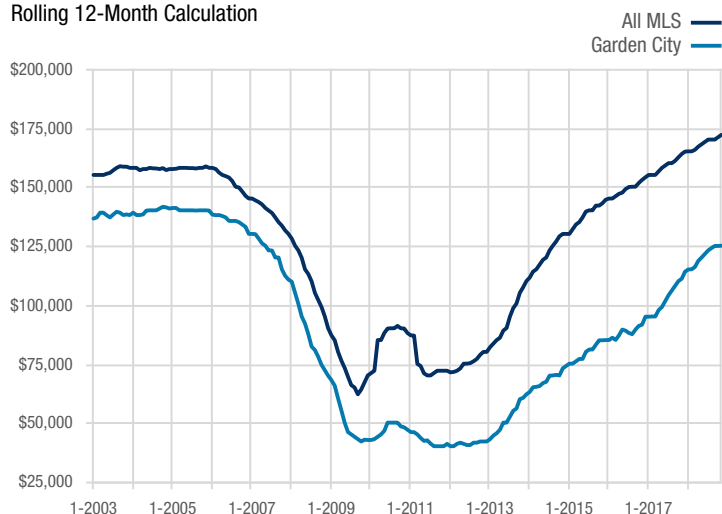
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	43	31	- 27.9%	583	575	- 1.4%
Pending Sales	38	31	- 18.4%	461	456	- 1.1%
Closed Sales	44	32	- 27.3%	442	452	+ 2.3%
Days on Market Until Sale	19	26	+ 36.8%	30	22	- 26.7%
Median Sales Price*	\$120,250	\$133,750	+ 11.2%	\$113,000	\$125,000	+ 10.6%
Average Sales Price*	\$116,078	\$131,061	+ 12.9%	\$111,822	\$124,170	+ 11.0%
Percent of List Price Received*	97.4%	96.9%	- 0.5%	97.9%	98.3%	+ 0.4%
Inventory of Homes for Sale	80	65	- 18.8%	—	—	—
Months Supply of Inventory	2.0	1.6	- 20.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	18	—
Median Sales Price*	—	—	—	—	\$97,500	—
Average Sales Price*	—	—	—	—	\$97,500	—
Percent of List Price Received*	—	—	—	—	97.6%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

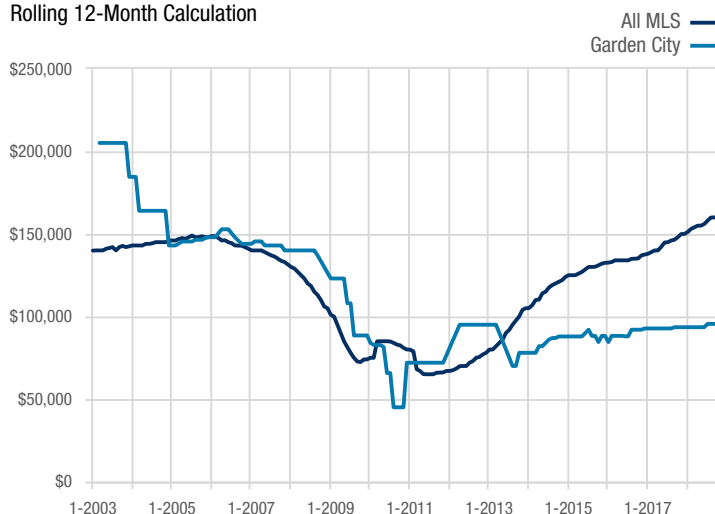
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.