

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Genesee Twp

Genesee County

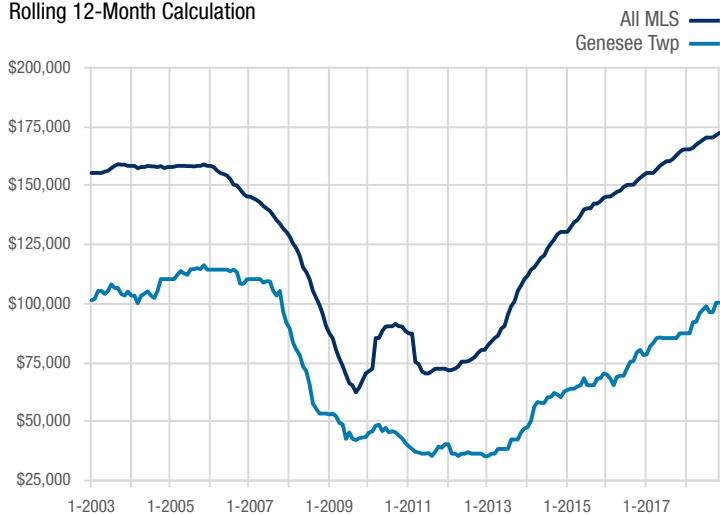
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	14	18	+ 28.6%	246	246	0.0%
Pending Sales	12	20	+ 66.7%	196	194	- 1.0%
Closed Sales	24	23	- 4.2%	190	183	- 3.7%
Days on Market Until Sale	29	40	+ 37.9%	56	49	- 12.5%
Median Sales Price*	\$95,950	\$100,000	+ 4.2%	\$87,018	\$102,000	+ 17.2%
Average Sales Price*	\$103,133	\$103,181	+ 0.0%	\$94,267	\$110,405	+ 17.1%
Percent of List Price Received*	97.3%	96.4%	- 0.9%	96.8%	97.4%	+ 0.6%
Inventory of Homes for Sale	61	57	- 6.6%	—	—	—
Months Supply of Inventory	3.6	3.4	- 5.6%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	2	—	5	5	0.0%
Pending Sales	0	2	—	2	6	+ 200.0%
Closed Sales	0	0	0.0%	3	4	+ 33.3%
Days on Market Until Sale	—	—	—	53	50	- 5.7%
Median Sales Price*	—	—	—	\$314,945	\$71,750	- 77.2%
Average Sales Price*	—	—	—	\$219,700	\$72,100	- 67.2%
Percent of List Price Received*	—	—	—	92.8%	96.1%	+ 3.6%
Inventory of Homes for Sale	14	0	- 100.0%	—	—	—
Months Supply of Inventory	14.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

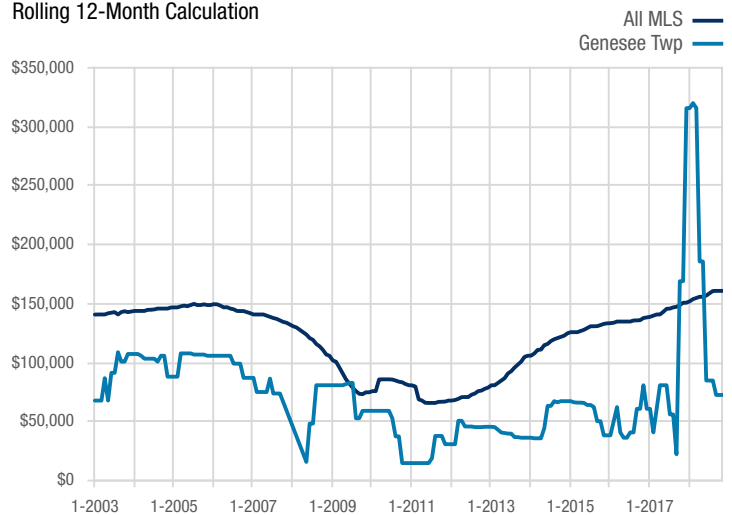
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.