

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Genoa Twp

Livingston County

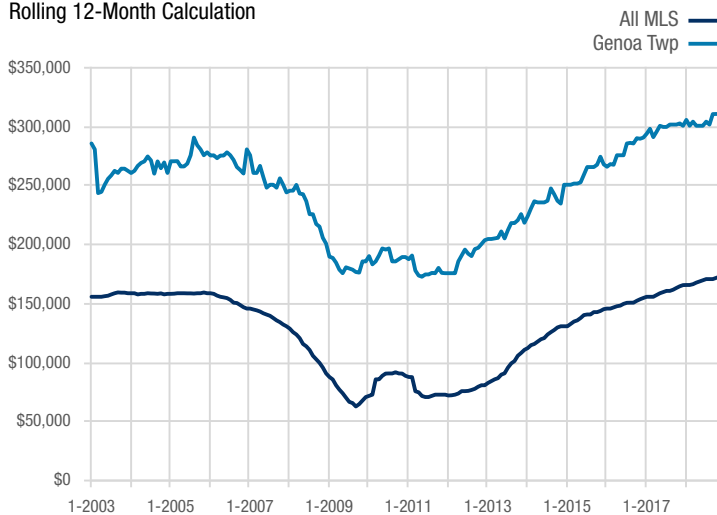
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	17	14	- 17.6%	356	360	+ 1.1%
Pending Sales	16	12	- 25.0%	243	212	- 12.8%
Closed Sales	22	14	- 36.4%	241	207	- 14.1%
Days on Market Until Sale	60	36	- 40.0%	45	37	- 17.8%
Median Sales Price*	\$304,500	\$288,700	- 5.2%	\$300,750	\$312,000	+ 3.7%
Average Sales Price*	\$383,245	\$295,039	- 23.0%	\$339,381	\$381,685	+ 12.5%
Percent of List Price Received*	96.9%	98.8%	+ 2.0%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	67	66	- 1.5%	—	—	—
Months Supply of Inventory	3.2	3.6	+ 12.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	8	+ 60.0%	104	105	+ 1.0%
Pending Sales	3	6	+ 100.0%	90	75	- 16.7%
Closed Sales	3	4	+ 33.3%	90	71	- 21.1%
Days on Market Until Sale	32	27	- 15.6%	32	21	- 34.4%
Median Sales Price*	\$239,000	\$152,425	- 36.2%	\$189,500	\$215,000	+ 13.5%
Average Sales Price*	\$222,800	\$145,088	- 34.9%	\$202,491	\$218,854	+ 8.1%
Percent of List Price Received*	99.1%	96.0%	- 3.1%	98.6%	98.7%	+ 0.1%
Inventory of Homes for Sale	9	19	+ 111.1%	—	—	—
Months Supply of Inventory	1.1	3.0	+ 172.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

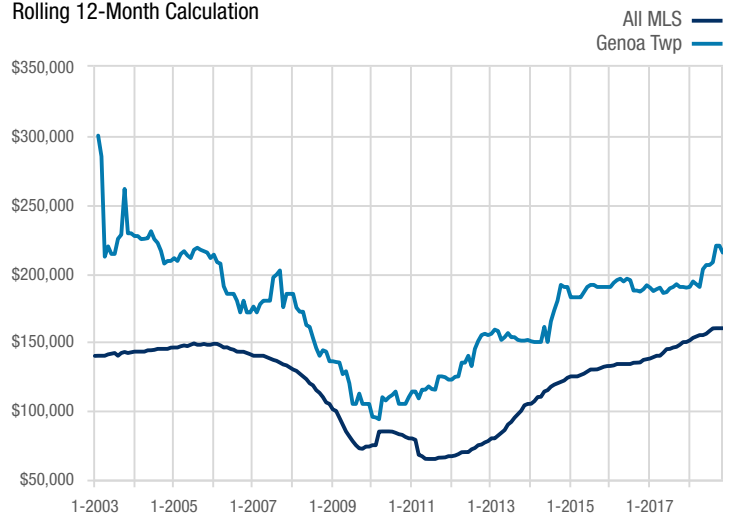
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.