

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Gibraltar

Wayne County

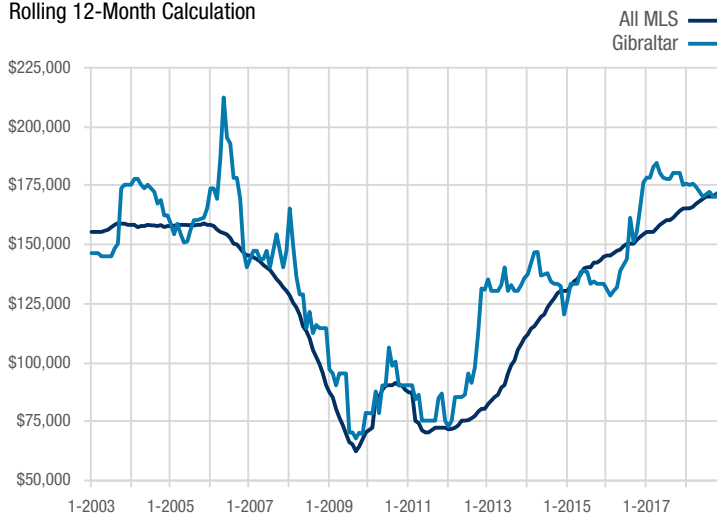
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	4	- 50.0%	71	75	+ 5.6%
Pending Sales	3	1	- 66.7%	44	55	+ 25.0%
Closed Sales	2	7	+ 250.0%	39	55	+ 41.0%
Days on Market Until Sale	43	33	- 23.3%	44	40	- 9.1%
Median Sales Price*	\$233,750	\$265,000	+ 13.4%	\$176,000	\$174,000	- 1.1%
Average Sales Price*	\$233,750	\$263,971	+ 12.9%	\$184,782	\$187,884	+ 1.7%
Percent of List Price Received*	88.1%	100.3%	+ 13.8%	95.7%	97.4%	+ 1.8%
Inventory of Homes for Sale	17	10	- 41.2%	—	—	—
Months Supply of Inventory	4.5	2.1	- 53.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	10	15	+ 50.0%
Pending Sales	0	0	0.0%	9	10	+ 11.1%
Closed Sales	1	1	0.0%	8	8	0.0%
Days on Market Until Sale	271	65	- 76.0%	52	25	- 51.9%
Median Sales Price*	\$118,000	\$39,900	- 66.2%	\$89,000	\$57,400	- 35.5%
Average Sales Price*	\$118,000	\$39,900	- 66.2%	\$89,750	\$63,058	- 29.7%
Percent of List Price Received*	94.5%	100.0%	+ 5.8%	95.1%	96.4%	+ 1.4%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

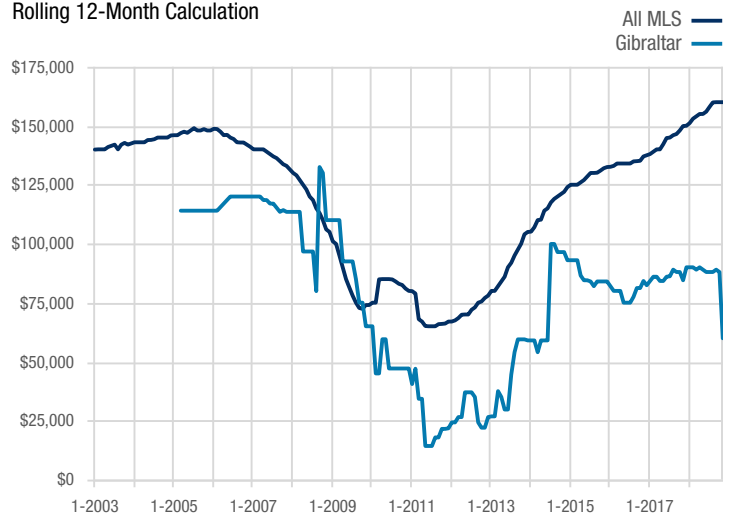
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.