## **Local Market Update – November 2018**This is a research tool provided by Realcomp.



## **Goodrich VIg**

**Genesee County** 

Residential		November			Year to Date			
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change		
New Listings	1	2	+ 100.0%	52	45	- 13.5%		
Pending Sales	1	1	0.0%	33	39	+ 18.2%		
Closed Sales	3	5	+ 66.7%	32	39	+ 21.9%		
Days on Market Until Sale	42	27	- 35.7%	57	57	0.0%		
Median Sales Price*	\$230,000	\$231,500	+ 0.7%	\$219,950	\$231,500	+ 5.3%		
Average Sales Price*	\$217,300	\$239,380	+ 10.2%	\$222,658	\$233,210	+ 4.7%		
Percent of List Price Received*	98.9%	99.4%	+ 0.5%	98.8%	98.2%	- 0.6%		
Inventory of Homes for Sale	13	6	- 53.8%					
Months Supply of Inventory	4.5	1.6	- 64.4%					

Condo		November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change	
New Listings	0	0	0.0%	1	4	+ 300.0%	
Pending Sales	0	0	0.0%	1	3	+ 200.0%	
Closed Sales	0	0	0.0%	3	3	0.0%	
Days on Market Until Sale	_	_	_	39	32	- 17.9%	
Median Sales Price*	_		_	\$150,000	\$162,500	+ 8.3%	
Average Sales Price*	_		_	\$157,667	\$178,333	+ 13.1%	
Percent of List Price Received*	_		_	97.5%	100.0%	+ 2.6%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory	_	0.7	_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.