

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Grand Blanc

Genesee County

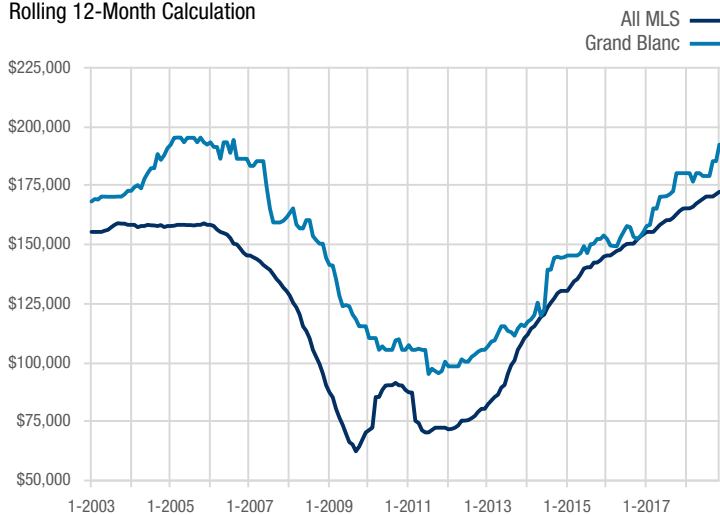
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	18	13	- 27.8%	285	239	- 16.1%
Pending Sales	16	17	+ 6.3%	210	194	- 7.6%
Closed Sales	13	16	+ 23.1%	197	189	- 4.1%
Days on Market Until Sale	54	74	+ 37.0%	40	43	+ 7.5%
Median Sales Price*	\$160,000	\$222,500	+ 39.1%	\$179,900	\$192,000	+ 6.7%
Average Sales Price*	\$165,415	\$249,819	+ 51.0%	\$188,503	\$206,082	+ 9.3%
Percent of List Price Received*	97.1%	98.1%	+ 1.0%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	100	28	- 72.0%	—	—	—
Months Supply of Inventory	5.4	1.6	- 70.4%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	3	- 62.5%	62	53	- 14.5%
Pending Sales	2	0	- 100.0%	43	45	+ 4.7%
Closed Sales	3	4	+ 33.3%	46	47	+ 2.2%
Days on Market Until Sale	38	67	+ 76.3%	74	47	- 36.5%
Median Sales Price*	\$154,000	\$124,000	- 19.5%	\$163,575	\$151,500	- 7.4%
Average Sales Price*	\$160,333	\$144,689	- 9.8%	\$177,854	\$149,567	- 15.9%
Percent of List Price Received*	97.7%	96.3%	- 1.4%	98.2%	97.4%	- 0.8%
Inventory of Homes for Sale	26	10	- 61.5%	—	—	—
Months Supply of Inventory	6.4	2.3	- 64.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

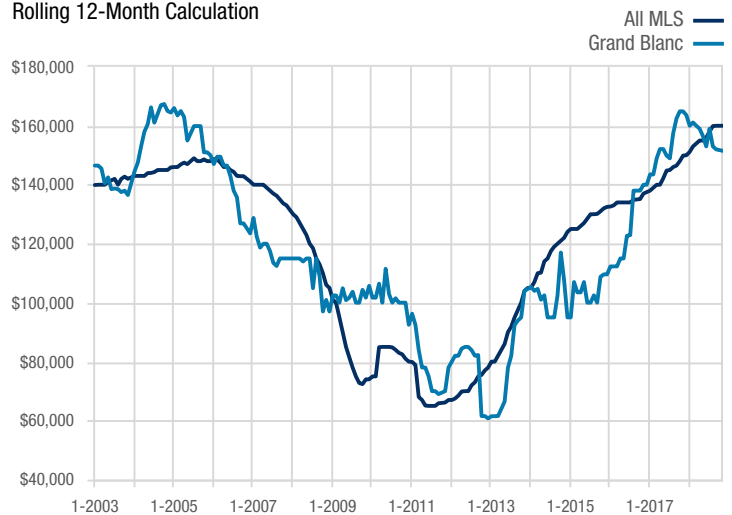
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.