

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Grass Lake Twp

Jackson County

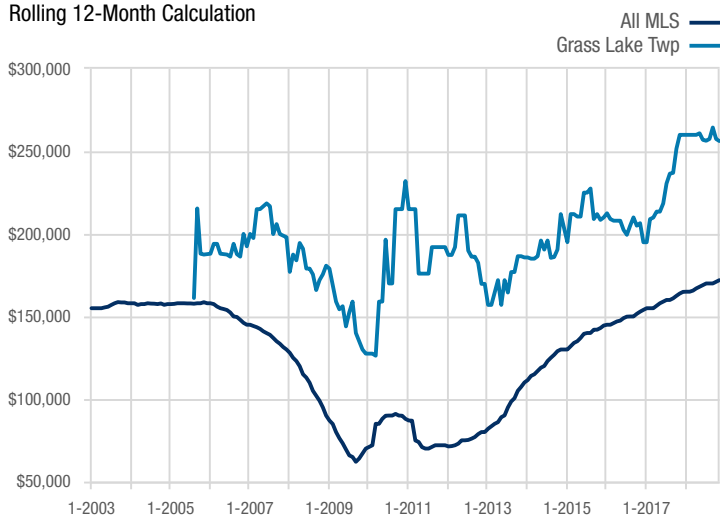
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	1	- 50.0%	50	57	+ 14.0%
Pending Sales	4	3	- 25.0%	37	43	+ 16.2%
Closed Sales	3	2	- 33.3%	34	42	+ 23.5%
Days on Market Until Sale	52	63	+ 21.2%	40	52	+ 30.0%
Median Sales Price*	\$287,000	\$305,000	+ 6.3%	\$260,000	\$256,250	- 1.4%
Average Sales Price*	\$297,300	\$305,000	+ 2.6%	\$261,319	\$253,691	- 2.9%
Percent of List Price Received*	97.4%	96.7%	- 0.7%	98.0%	98.9%	+ 0.9%
Inventory of Homes for Sale	12	12	0.0%	—	—	—
Months Supply of Inventory	3.8	3.2	- 15.8%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

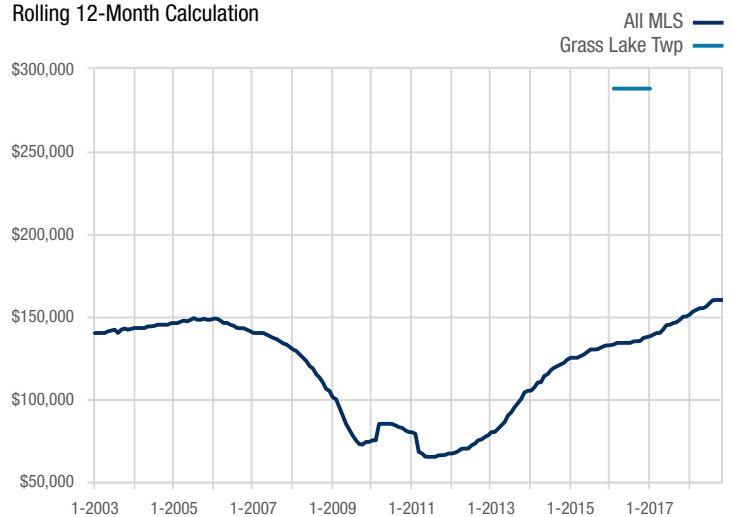
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.